

Budget Workshop

May 8th, 2025

May 13th, 2025



www.venturacollege.edu



Revenues

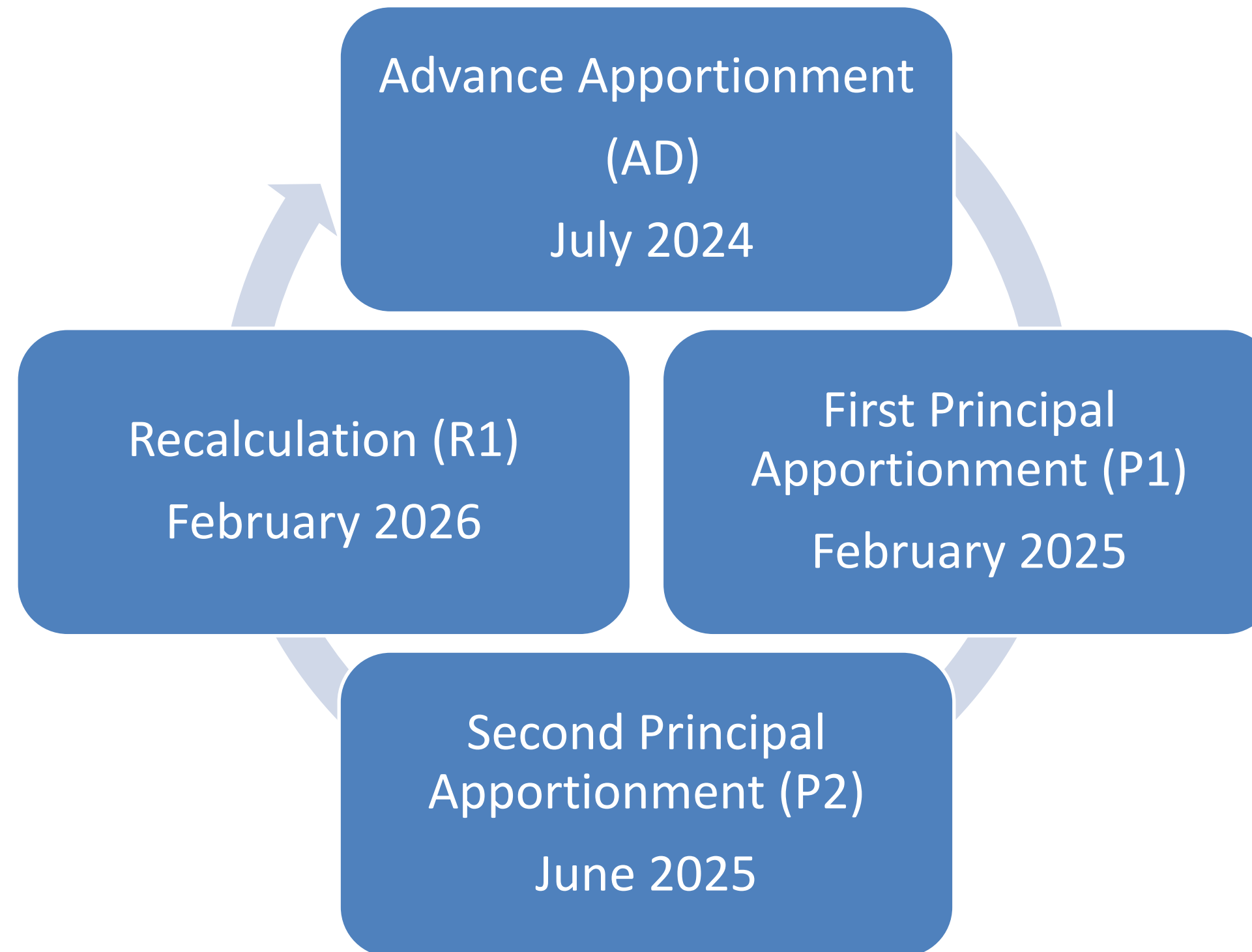


State Funding

- Proposition 98 Guarantee - Passed in 1988, sets a minimum level of funding for K-14 education in the state. This is currently around 40% of the total State Budget.
- The Community College system typically receives approximately 11%
- Funding divided up to fund General Apportionment, as well as many Categorical Programs
 - Apportionment Funding for individual districts is allocated based on the Student-Centered Funding Formula (SCFF)
 - Categorical funding is determined based on program specific funding criteria. Often based on District FTES.



Fiscal Year 2025 State Funding Cycle



Student Centered Funding Formula (SCFF)

- Implemented in 2018-19 to align with the Board of Governors Vision for Success.
- Moved funding from being primarily based on FTES to being based on 3 different categories:
 - Base Allocation (70%) - Based on FTES
 - Supplemental Funding (20%) - Based on a count of CCPCG, PELL, and AB540 Students
 - Success Funding (10%) - Based on a 3-year average of successful outcomes in 8 different success metrics.
- Hold Harmless provision included for districts that would receive lower funding due to the implementation of the new formula.
 - Transitioned to a Funding Floor in the FY26 Year
- Overall VCCCD's Revenues increased due to the implementation of the SCFF



Base Allocation

- The Base Allocation is calculated based on the number of FTES generated by a District.
 - Credit FTES are funded based on a 3-year average (\$5,294 per FTES)
 - Dual Enrollment, Incarcerated Credit, & CDCP Noncredit (\$7,425 per FTES)
 - Noncredit FTES (\$4,465 per FTES)
- The Base Allocation also includes funding based on the size of the college (Basic Allocation)
 - Basic Allocation funding for Ventura College is \$6,508,449
 - *Medium Sized Colleges Receive \$7,593,194*
 - *Educational Centers (>1,000 FTES) Receive \$2,169,484*



Growth / Restoration Funding

- FTES funding is constrained. Generating more FTES does not necessarily lead to increased revenues.
- Total State funding for the Community College system typically includes a pool of money to fund growth. This growth funding is based on a percentage of FTES.
 - Growth funding for a district is allocated as a dollar amount.
 - Districts can grow in any FTES category but must stay within the allotted growth funding or they risk having unfunded FTES.
- Restoration Funding
 - When a district experiences a decline in FTES they have 3 years to “restore” their FTES to their original levels.
 - Restoration occurs prior to using growth funding.



Exhibit C FTES Calculation

FY19-20 FTES

| Section Ia: FTES Data and Calculations | | | | | | | | | |
|--|-----------------------|-----------------------|------------------------|--------------------|-----------------------|-----------------------|---|-------------------|-------------------|
| variable | a | b | c | d | e | f = b + c + d + e | g = f (except credit = (a + b + f)/3) | h | i = g + h |
| FTES Category | 2022-23 Applied #3 | 2023-24 Applied #3 | 2024-25 Restoration | 2024-25 Decline | 2024-25 Adjustment | 2024-25 Applied #1 | 2024-25 Applied #2 | 2024-25 Growth | 2024-25 Funded |
| Credit | 24,590.93 | 23,418.94 | - | (274.09) | - | 23,144.85 | 23,718.24 | - | 23,718.24 |
| Incarcerated Credit | 3.21 | - | - | - | - | - | - | - | - |
| Special Admit Credit | 963.90 | 1,859.74 | - | (726.78) | - | 1,132.96 | 1,132.96 | - | 1,132.96 |
| CDCP | 8.39 | 102.55 | - | (68.01) | - | 34.54 | 34.54 | - | 34.54 |
| Noncredit | 106.27 | 100.78 | - | (45.62) | - | 55.16 | 55.16 | - | 55.16 |
| Total FTES=>>> | 25,672.70 | 25,482.01 | - | (1,114.50) | - | 24,367.51 | 24,940.90 | - | 24,940.90 |
| Total Values=>>> | | \$139,008,779 | \$0 | (\$7,555,739) | \$0 | | | | |
| Change from PY to CY=>>> | | (\$7,555,739) | | | | | | | |

Will be available for
restoration in FY26, FY27, and
FY28

| variable | j = g x l 2024-25 Applied #2 Revenue | k = h x l 2024-25 Growth Revenue | l 2024-25 Rate \$* | m = j + k 2024-25 Total Revenue |
|----------------------|---|--|--------------------------|---------------------------------------|
| FTES Category | | | | |
| Credit | \$125,574,406 | \$ - | \$5,294.42 | \$125,574,406 |
| Incarcerated Credit | - | - | \$7,424.53 | - |
| Special Admit Credit | 8,411,694 | - | \$7,424.53 | 8,411,694 |
| CDCP | 256,443 | - | \$7,424.53 | 256,443 |
| Noncredit | 246,266 | - | \$4,464.58 | 246,266 |
| Total | \$134,488,809 | \$0 | | \$134,488,809 |

Total Value=>>>

\$131,453,040

| n 2024-25 Applied #0 | o = f + h 2024-25 Applied #3 | p = n - o 2024-25 Unfunded FTES | q = p x l 2024-25 Unfunded FTES Value |
|----------------------------|------------------------------------|---------------------------------------|--|
| 23,144.85 | 23,144.85 | - | \$ - |
| - | - | - | - |
| 1,132.96 | 1,132.96 | - | - |
| 34.54 | 34.54 | (0.00) | - |
| 55.16 | 55.16 | - | - |
| 24,367.51 | 24,367.51 | (0.00) | \$ - |

* From FY25 P-1 Exhibit C Report



Exhibit C Growth / Restoration Allowances

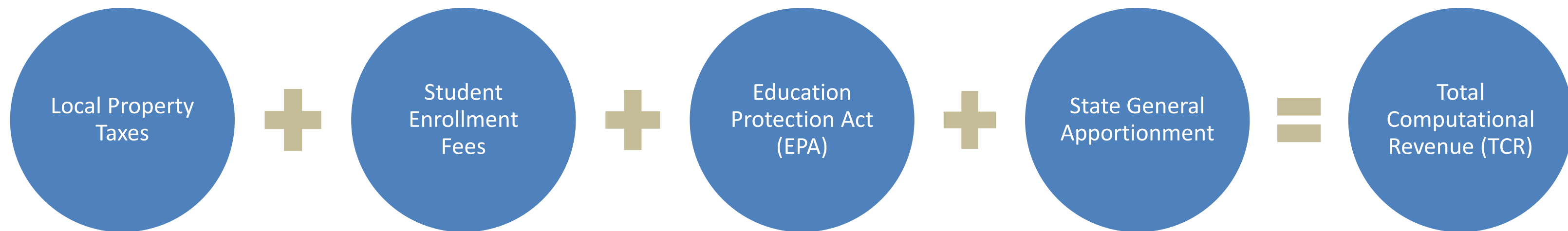
| Section Ic: FTES Restoration Authority | | | | |
|--|---------|---------|---------|----------------------------|
| <i>variable</i> | v | w | y | $z = (v + w + y) \times l$ |
| FTES Category | 2021-22 | 2022-23 | 2023-24 | Total \$ |
| Credit | - | - | - | \$ - |
| Incarcerated Credit | - | - | - | - |
| Special Admit Credit | - | - | - | - |
| CDCP | - | - | - | - |
| Noncredit | - | - | - | - |
| Total | - | - | - | \$ - |

| Section Id: FTES Growth Authority | | | |
|-----------------------------------|----------|----------------------------|------------------------|
| <i>variable</i> | aa | ab | ac = aa x ab |
| FTES Category | % target | 2023-24 Applied #3 FTES | 2024-25 Growth FTES |
| Credit | 0.25% | 23,418.94 | 57.89 |
| Incarcerated Credit | 0.25% | - | - |
| Special Admit Credit | 0.25% | 1,859.74 | 4.60 |
| CDCP | 0.25% | 102.55 | 0.25 |
| Noncredit | 0.25% | 100.78 | 0.25 |
| Total | | 25,482.01 | 62.98 |
| Total Growth FTES Value =>>> | | \$ | 343,170 |

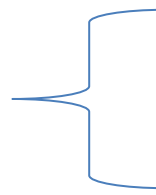


Total Computational Revenue (TCR)

- Total Computational Revenue (TCR) is the total funding amount the District will receive as calculated by the SCFF. This funding makes up approximately 95% of the District's Ongoing Budgeted Revenue.
- The District receives TCR funding from the sources illustrated below. An increase or decrease in one of the first three sources will be offset by a corresponding increase or decrease in State General Apportionment.



Total Computation Revenue Summary

| Total Computational Revenue and Revenue Sources | | | | | | | | | |
|--|--|--|---|--|--|---|------------------|--|------------------------|
| Total Computational Revenue (TCR) | | | | | | | | | |
| I. Base Allocation (FTES + Basic Allocation) | | | | | | | | \$ | 155,098,901 |
| II. Supplemental Allocation | | | | | | | | | 37,878,093 |
| III. Student Success Allocation | | | | | | | | | 28,793,953 |
| Funded at the highest of (A), (B), or (C) | | |  | | Student Centered Funding Formula (SCFF) Calculated Revenue (A) | | | \$ | 221,770,947 |
| | | | | | 2023-24 SCFF Calculated Revenue + COLA (B) | | | | 226,740,983 |
| | | | | | Hold Harmless Revenue (C) | | | | 199,788,905 |
| | | | | | Stability Protection Adjustment | | | | 4,970,036 |
| | | | | | Hold Harmless Protection Adjustment | | | | - |
| | | | | | 2024-25 TCR (Max of A, B, or C) | | | \$ | 226,740,983 |
| Revenue Sources | | | | | | | | | |
| Property Tax & ERAF | | | | | | | | \$ | 96,156,121 |
| Less Property Tax Excess | | | | | | | | | - |
| Student Enrollment Fees | | | | | | | | | 11,664,731 |
| Education Protection Account (EPA) | | | Minimum of at least \$100 x Funded FTES | | Funded FTES: 24,940.90 | x | Rate: \$1,105.80 | | 27,579,563 |
| State General Fund Allocation | | | | | | | | | 75,204,616 |
| State General Fund Allocation | | | | | | | | | |
| General Fund Allocation | | | | | | | | \$ | 73,192,191 |
| Full-Time Faculty Hiring (FTFH) Allocation (2015-16 Funds Only) | | | | | | | | | 2,012,425 |
| Subtotal State General Fund Allocation | | | | | | | | | \$75,204,616 |
| Adjustment(s) | | | | | | | | | - |
| State General Fund Allocation (Includes Deferral to be Paid in 2025-26) | | | | | | | | Available Revenue | \$ 210,605,031 |
| State General Fund Certification (Exhibit A) | | | | | | | | 2024-25 TCR (Max of A, B, or C) | 226,740,983 |
| Deferral Amount | | | | | | | | 7.1165% Revenue Deficit | \$ (16,135,952) |

Deficit Factor

- ❑ When State Revenues are not sufficient to fund the amount calculated in the funding formula, a deficit factor is applied to align district funding to available revenues.
- ❑ When there is a deficit factor, the District receives less revenue than the formula calculated that it earned.
- ❑ Deficit factors are typically not paid back in future years.
- ❑ Often Deficit factors that occur in P1 or P2 are reduced or eliminated at Recalc.

Deficit Factor

| Total Computational Revenue and Revenue Sources | | | | | | |
|--|---|---------------------|--|------------------------|--------------------|---------------------|
| Total Computational Revenue (TCR) | | | | | | |
| I. Base Allocation (FTES + Basic Allocation) | \$ | 155,098,901 | | | | |
| II. Supplemental Allocation | | 37,878,093 | | | | |
| III. Student Success Allocation | | 28,793,953 | | | | |
| | | | Student Centered Funding Formula (SCFF) Calculated Revenue (A) | \$ | 221,770,947 | |
| | | | 2023-24 SCFF Calculated Revenue + COLA (B) | | 226,740,983 | |
| | | | Hold Harmless Revenue (C) | | 199,788,905 | |
| | | | Stability Protection Adjustment | | 4,970,036 | |
| | | | Hold Harmless Protection Adjustment | | - | |
| | | | 2024-25 TCR (Max of A, B, or C) | \$ | 226,740,983 | |
| Revenue Sources | | | | | | |
| Property Tax & ERAF | \$ | 96,156,121 | | | | |
| Less Property Tax Excess | | - | | | | |
| Student Enrollment Fees | | 11,664,731 | | | | |
| Education Protection Account (EPA) | Minimum of at least \$100 x Funded FTES | Funded FTES: | 24,940.90 | x | Rate: | \$1,105.80 |
| State General Fund Allocation | | | | | | 27,579,563 |
| | | | | | | 75,204,616 |
| State General Fund Allocation | | | | | | |
| General Fund Allocation | \$ | 73,192,191 | | | | |
| Full-Time Faculty Hiring (FTFH) Allocation (2015-16 Funds Only) | | 2,012,425 | | | | |
| Subtotal State General Fund Allocation | | \$75,204,616 | | | | |
| Adjustment(s) | | - | | | | |
| State General Fund Allocation (Includes Deferral to be Paid in 2025-26) | | \$75,204,616 | Available Revenue | | \$ | 210,605,031 |
| State General Fund Certification (Exhibit A) | | \$69,916,405 | 2024-25 TCR (Max of A, B, or C) | | | 226,740,983 |
| Deferral Amount | | \$5,288,211 | 7.1165% | Revenue Deficit | \$ | (16,135,952) |

Other Unrestricted General Fund Revenues

Total Computational Revenue Makes up 95% of Unrestricted General Fund Revenues, the remaining are made up of the following:

- Full Time Faculty Hiring Funds
- PT Faculty Equity Comp Funds
- Unrestricted Lottery Proceeds
- Non-Resident Tuition (International Students)
- Non-Resident Tuition (Out-of-State Students)



Tentative Budget Revenues

| ACCOUNT DESCRIPTION | 2024-25 ADOPTION BUDGET | 2025-26 TENTATIVE BUDGET | Change FY25 ADOPTION vs FY26 TENTATIVE |
|--|-------------------------------|--------------------------------|--|
| SCFF BASE ALLOCATION | 145,920,482 | 156,253,738 | 10,333,256 |
| SCFF SUPPLEMENTAL ALLOCATION | 34,659,300 | 38,798,531 | 4,139,231 |
| SCFF STUDENT SUCCESS ALLOCATION | 28,326,137 | 29,975,668 | 1,649,531 |
| TOTAL COMPUTATIONAL REVENUE | 208,905,919 | 225,027,937 | 16,122,018 |
| CURRENT YEAR ADJUSTMENT (Stability Protection) [a] | 16,107,362 | 2,132,047 | (13,975,315) |
| CURRENT YEAR ADJUSTMENT (Deficit) [b] | (2,250,133) | (2,271,600) | (21,467) |
| ADJUSTED TOTAL COMPUTATIONAL REVENUE | 222,763,148 | 224,888,384 | 2,125,236 |
| FULL TIME FACULTY HIRING | 3,780,043 | 3,780,043 | - |
| PT FACULTY EQUITY COMP | 599,117 | 569,888 | (29,229) |
| LOTTERY PROCEEDS | 4,368,227 | 4,756,855 | 388,628 |
| NONRES TUITION - INTL | 996,000 | 996,000 | - |
| NONRES TUITION - DOM | 1,332,000 | 1,480,981 | 148,981 |
| TOTAL OTHER REVENUE | 11,075,387 | 11,583,767 | 508,380 |
| TOTAL GENERAL FUND UNRESTRICTED REV | 233,838,535 | 236,472,151 | 2,633,616 |

District Allocation Model



VCCCD Allocation Model : Overview

- ▣ All State Funding is allocated to each District through a CCC System Office Apportionment
- ▣ Allocation Model is used to allocate state funds to individual colleges and is reviewed and updated annually, as necessary.
- ▣ Allocation Model was updated in 2021-22 to align our local allocation model to the SCFF
 - Three Sections:
 - Districtwide Expenses
 - Class Schedule Delivery
 - Student Centered Funding Formula Allocation
- ▣ Updated 2021-22 Allocation Model Being Phased in Over 5 Years
 - FY22 – No Impact
 - FY23 – 25% of the Change
 - FY24 – 50% of the Change
 - FY25 – 75% of the Change
 - FY26 – Fully Implemented



Districtwide Expenses

| | | |
|----------------------------|----|--------------|
| FY26 Tentative Revenue | \$ | 236,472,151 |
| Less: DWS | \$ | (11,869,709) |
| Less: Utilities | \$ | (5,800,157) |
| Less: DAC (7.3%) | \$ | (17,262,467) |
| Available for distribution | \$ | 201,539,818 |

- “Off the Top” Expenses Include:
 - **Districtwide Services** – Expenses that benefit the entire district and are not assignable to a single location. Examples include: Board of Trustees, Personnel Commissioners, Legal Expenses, IT Infrastructure, Liability Insurance Premiums, Collective Bargaining Administrative Costs, Districtwide Memberships, etc.
 - **Utilities** – Funded “off the top” to mitigate the significant differences in utilization due to building size, construction, age, and climatic conditions affected by college locations.
 - **District Administrative Center**



Class Schedule Delivery Allocation:

DCAS and the colleges recommended the funding model reflect our primary function — instruction. The Class Schedule Delivery Allocation is a way to ensure adequate funding per college for instruction.

| | | | MC | | OC | | VC | | Total | |
|--|--|--|---------------|--|---------------|--|---------------|--|----------------|--|
| FY25 P1 320 FTES, incl NonResident | | | 10,748 | | 4,970 | | 9,048 | | 24,766 | |
| WSCH | | | 161,222 | | 74,552 | | 135,720 | | 371,495 | |
| Productivity Factor | | | 525 | | 525 | | 525 | | | |
| FTEF | | | 307.1 | | 142.0 | | 258.5 | | | |
| FTEF adjustment | | | 14.5 | | 9.8 | | 10.2 | | | |
| less: Full Time positions (FTEF) | | | (133.0) | | (74.1) | | (128.2) | | | |
| =Hourly FTEF @ ^[a] | | | 188.6 | | 77.7 | | 140.5 | | | |
| | | | \$ 68,821 | | \$ | | \$ | | | |
| | | | \$ 25,170,046 | | \$ 13,605,883 | | \$ 23,023,993 | | \$ 61,799,922 | |
| | | | \$ 12,978,933 | | \$ 5,345,349 | | \$ 9,667,296 | | \$ 27,991,578 | |
| Total Class Schedule Delivery Allocation | | | \$ 38,148,979 | | \$ 18,951,232 | | \$ 32,691,289 | | \$ 89,791,500 | |
| Remaining to be Allocated | | | | | | | | | \$ 111,748,318 | |

- Class Schedule Delivery Allocation:
 - Calculates the # of FTEF needed to produce the District's FTES based on a Productivity Factor of 525
 - Calculates the number of Full-Time Faculty at each campus and allocates sufficient resources to fund all Full-Time instructional faculty positions and the number of Part-Time Faculty needed



SCFF Based Allocation:

Approximately 47% of the total allocated revenue is allocated based on the SCFF

| | Percent | Amount |
|-------------------------------|---------|----------------|
| 1. Base allocation | 70% | \$ 78,223,822 |
| 2. Supplemental allocation | 20% | \$ 22,349,664 |
| 3. Student success allocation | 10% | \$ 11,174,832 |
| | | \$ 111,748,318 |

| 1. Base allocation | MC | OC | VC | Total |
|------------------------------------|---------------|---------------|---------------|---------------|
| Basic allocation | \$ 7,777,708 | \$ 6,666,604 | \$ 6,666,604 | \$ 21,110,916 |
| Remaining base allocation | | | | \$ 57,112,906 |
| FY25 P1 320 Credit FTES (Resident) | 10,564 | 4,912 | 8,802 | 24,277.81 |
| Percent of total | 44% | 20% | 36% | 100% |
| Campus remaining base allocation | \$ 24,852,330 | \$ 11,554,409 | \$ 20,706,166 | \$ 57,112,905 |
| Sub-total Base allocation | \$ 32,630,038 | \$ 18,221,013 | \$ 27,372,770 | \$ 78,223,821 |

- Base Allocation (70%)
 - Basic Allocation Based on the size of each campus.
 - Remaining amount distributed by each campus' share of the District Credit Resident FTES.



SCFF Based Allocation:

Approximately 47% of the total allocated revenue is allocated based on the SCFF

| | Percent | Amount |
|-------------------------------|---------|----------------|
| 1. Base allocation | 70% | \$ 78,223,822 |
| 2. Supplemental allocation | 20% | \$ 22,349,664 |
| 3. Student success allocation | 10% | \$ 11,174,832 |
| | | \$ 111,748,318 |

| 2. Supplemental allocation (FY23-24) | MC | OC | VC | Total |
|--|--------------|--------------|--------------|---------------|
| Pell Grant recipients | 3,233 | 3,237 | 3,642 | 10,112 |
| Promise Grant recipients | 6,334 | 5,460 | 6,829 | 18,623 |
| AB540 Students | 581 | 364 | 575 | 1,520 |
| | 10,148 | 9,061 | 11,046 | 30,255 |
| Percent of total | 34% | 30% | 37% | 100% |
| Sub-total Campus supplemental allocation | \$ 7,496,427 | \$ 6,693,449 | \$ 8,159,788 | \$ 22,349,664 |

- Supplemental Allocation (20%)
 - Based on the number of Pell Grant, Promise Grant, and AB540 Students at each college.



SCFF Based Allocation:

Approximately 47% of the total allocated revenue is allocated based on the SCFF

3. Student success allocation (FY23-24)

| All Students | | | | | |
|--|--------|--------------|--------------|--------------|--------------|
| | Weight | \$ 8,330,695 | | | |
| | | MC | OC | VC | Total |
| Associate degrees for transfer | 4 | 1,012 | 385 | 525 | 1,922 |
| Associate degrees | 3 | 752 | 503 | 1,130 | 2,385 |
| Credit Certificates | 2 | 417 | 280 | 243 | 940 |
| Transfer Level Math & English | 2 | 882 | 327 | 725 | 1,934 |
| Transfer | 1.5 | 994 | 240 | 510 | 1,744 |
| Nine or More CTE Units | 1 | 1,802 | 1,038 | 1,493 | 4,333 |
| Regional Living Wage | 1 | 816 | 493 | 914 | 2,223 |
| Total student awards | | 6,675 | 3,266 | 5,540 | 15,481 |
| Percent of total | | 44% | 21% | 36% | 100% |
| Sub-total Student success allocation, All Students | | \$ 3,641,793 | \$ 1,722,511 | \$ 2,966,391 | \$ 8,330,695 |

- Success Allocation (10%)
 - Based on the number of successful outcomes in the categories identified in the SCFF.
 - Additional funding is provided for successful outcomes of students who are Pell Grant recipients, or Promise Grant recipients.



SCFF Based Allocation:

| | | | | | | |
|---|--------|-------|-----------|-------|-----------|----------------------------|
| Pell Grant Recipients | | \$ | 1,457,666 | | | |
| | Weight | MC | OC | VC | Total | |
| Associate degrees for transfer | 6 | 370 | 297 | 297 | 964 | |
| Associate degrees | 4.5 | 311 | 320 | 667 | 1,298 | |
| Credit Certificates | 3 | 138 | 190 | 119 | 447 | |
| Transfer Level Math & English | 3 | 240 | 219 | 341 | 800 | |
| Transfer | 2.25 | 301 | 172 | 244 | 717 | |
| Nine or More CTE Units | 1.5 | 647 | 645 | 801 | 2,093 | |
| Regional Living Wage | 1.5 | 237 | 222 | 360 | 819 | |
| Total student awards | | 2,244 | 2,065 | 2,829 | 7,138 | |
| Percent of total | | 32% | 29% | 40% | 100% | |
| Sub-total Student success allocation, Pell | | \$ | 461,375 | \$ | 419,022 | \$ 577,269 \$ 1,457,666 |
| California Promise Grant Recipients | | \$ | 1,386,471 | | | |
| | Weight | MC | OC | VC | Total | |
| Associate degrees for transfer | 4 | 535 | 355 | 419 | 1,309 | |
| Associate degrees | 3 | 476 | 409 | 905 | 1,790 | |
| Credit Certificates | 2 | 208 | 239 | 174 | 621 | |
| Transfer Level Math & English | 2 | 388 | 282 | 484 | 1,154 | |
| Transfer | 1.5 | 433 | 207 | 342 | 982 | |
| Nine or More CTE Units | 1 | 981 | 845 | 1,118 | 2,944 | |
| Regional Living Wage | 1 | 413 | 343 | 586 | 1,342 | |
| Total student awards | | 3,434 | 2,680 | 4,028 | 10,142 | |
| Percent of total | | 34% | 26% | 40% | 100% | |
| Sub-total Student success allocation, College Promise | | \$ | 473,656 | \$ | 361,151 | \$ 551,664 \$ 1,386,471 |
| Total Student Success Allocation | | \$ | 4,576,823 | \$ | 2,502,684 | \$ 4,095,325 \$ 11,174,832 |



Allocation Model Totals :

Depicts the Total Allocation for each College as calculated by the Allocation Model, the Phase In Adjustment, any Carryover Funds, and any Major Initiative Funding.

| | | | | |
|--|---------------|---------------|---------------|----------------|
| College Allocation | \$ 82,852,267 | \$ 46,368,378 | \$ 72,319,172 | \$ 201,539,817 |
| Campus FY25 2% Carryover [b] | \$ 1,665,520 | \$ 907,970 | \$ 1,425,312 | \$ 3,998,802 |
| Major Initiative Funding | \$ - | \$ - | \$ - | \$ - |
| Total FY26 Tentative Budget College Allocation | \$ 84,517,787 | \$ 47,276,348 | \$ 73,744,484 | \$ 205,538,619 |



SCFF Based Allocation:

| | |
|----------------------------|-----------------|
| FY26 Tentative Revenue | \$ 236,472,151 |
| Less: DWS | \$ (11,869,709) |
| Less: Utilities | \$ (5,800,157) |
| Less: DAC (7.3%) | \$ (17,262,467) |
| Available for distribution | \$ 201,539,818 |

| | MC | OC | VC | Total |
|--|---------------|---------------|---------------|----------------|
| Total Class Schedule Delivery Allocation | \$ 38,148,979 | \$ 18,951,232 | \$ 32,691,289 | \$ 89,791,500 |
| Remaining to be Allocated | | | | \$ 111,748,318 |

| | Percent | Amount |
|-------------------------------|---------|----------------|
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| 2. Supplemental allocation | 20% | \$ 22,349,664 |
| 3. Student success allocation | 10% | \$ 11,174,832 |
| | | \$ 111,748,318 |

| 1. Base allocation | MC | OC | VC | Total |
|--|---------------|---------------|---------------|----------------|
| Sub-total Base allocation | \$ 32,630,038 | \$ 18,221,013 | \$ 27,372,770 | \$ 78,223,821 |
| Sub-total Campus supplemental allocation | \$ 7,496,427 | \$ 6,693,449 | \$ 8,159,788 | \$ 22,349,664 |
| Total Student Success Allocation | \$ 4,576,823 | \$ 2,502,684 | \$ 4,095,325 | \$ 11,174,832 |
| College Allocation | \$ 82,852,267 | \$ 46,368,378 | \$ 72,319,172 | \$ 201,539,817 |
| Campus FY25 2% Carryover [b] | \$ 1,665,520 | \$ 907,970 | \$ 1,425,312 | \$ 3,998,802 |
| Major Initiative Funding | \$ - | \$ - | \$ - | \$ - |
| Total FY26 Tentative Budget College Allocation | \$ 84,517,787 | \$ 47,276,348 | \$ 73,744,484 | \$ 205,538,619 |



Expenditures



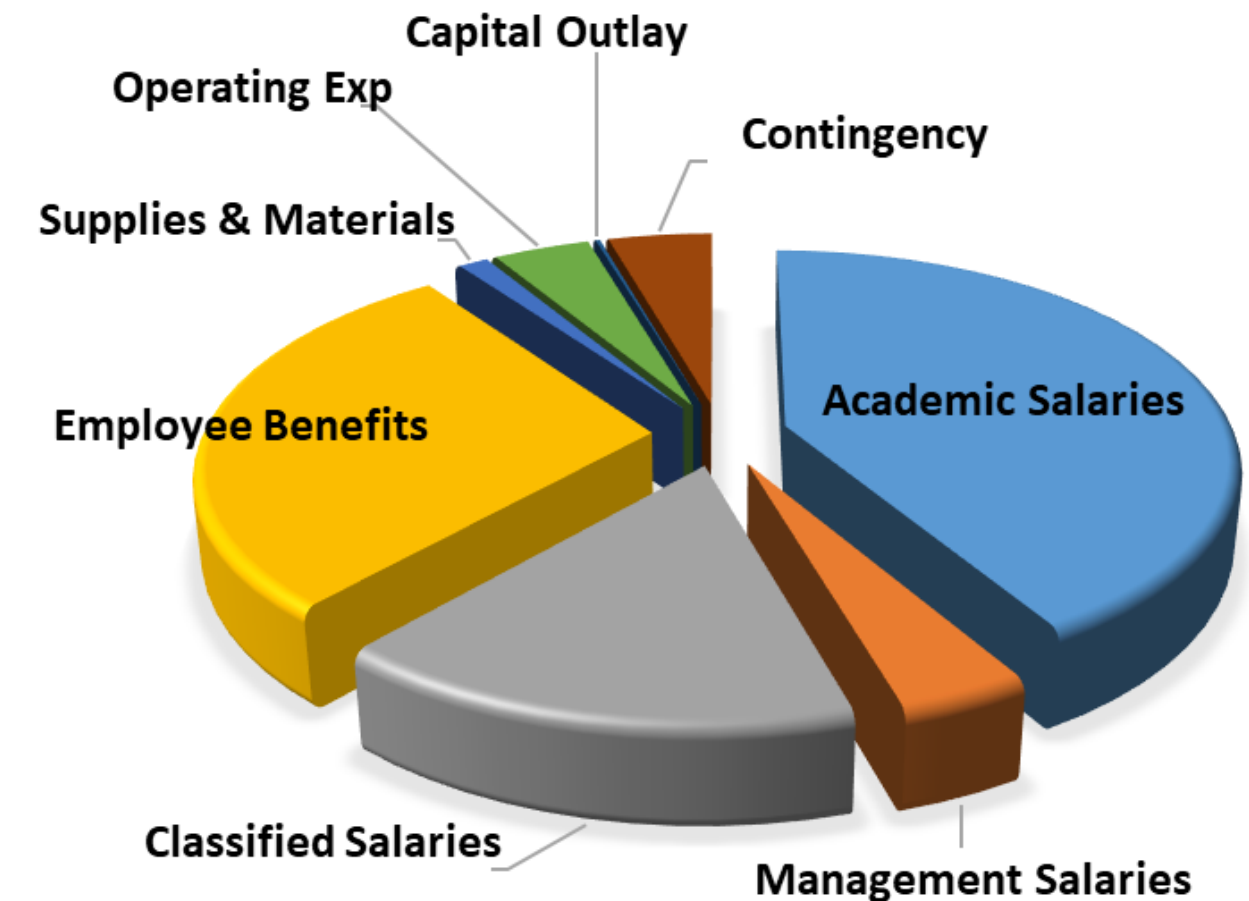
Expenditure Budget Development

- ❑ Starts with Program Review resource requests in August.
- ❑ Governor's Budget proposal released in January.
- ❑ Budget Assumptions are developed based on Governor's Budget and known adjustments to expenditures.
- ❑ Budget for Permanent Salaries is based on current HR data and updated for known changes.
- ❑ Budget Files are sent to Managers/Deans in March for review.
- ❑ Tentative Budget is due to the District Office by May 6th.
- ❑ Governor's May Revise comes out by May 14th every year.
- ❑ Tentative Budget Approved by Board of Trustees in June
- ❑ Adoption Budget is Developed over the summer based on May Revise, and any updated information
- ❑ Adoption Budget Approved by Board of Trustees in September

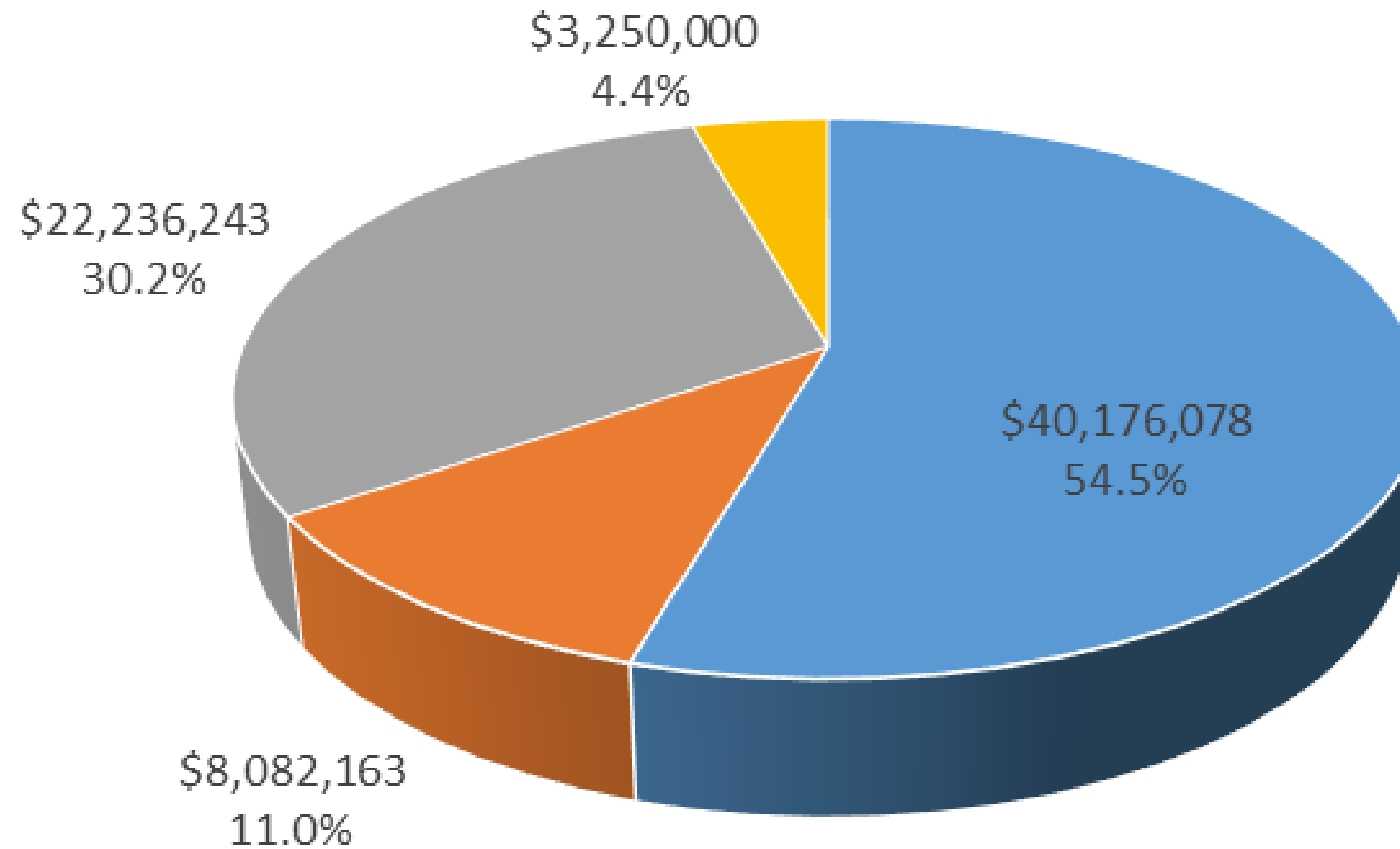
Expenditure Budget

VENTURA COLLEGE

| | 2024-25 ADOPTION BUDGET | 2025-26 TENTATIVE BUDGET | PERCENT OF TOTAL BUDGET |
|-----------------------------|-------------------------------|--------------------------------|-------------------------------|
| 1000 ACADEMIC SALARIES | 29,518,707 | 30,592,170 | 41.5% |
| 2000 MANAGEMENT SALARIES | 2,827,427 | 2,937,486 | 4.0% |
| 2000 CLASSIFIED SALARIES | 10,931,297 | 11,843,425 | 16.1% |
| 3000 EMPLOYEE BENEFITS | 19,657,576 | 21,033,647 | 28.5% |
| SALARY & BENEFIT SUBTOTAL | 62,935,007 | 66,406,728 | 90.0% |
| 4000 SUPPLIES & MATERIALS | 1,143,210 | 924,516 | 1.3% |
| 5000 OPERATING EXP | 3,017,340 | 3,042,158 | 4.1% |
| 6000 CAPITAL OUTLAY | 1,038,506 | 140,082 | 0.2% |
| 7000 TRANSFERS | (19,000) | (19,000) | 0.0% |
| 7999 CONTINGENCY | 4,525,000 | 3,250,000 | 4.4% |
| DIRECT EXPENDITURE SUBTOTAL | 9,705,056 | 7,337,756 | 10.0% |
| TOTAL BUDGETED EXPENDITURES | 72,640,063 | 73,744,484 | 100.0% |



Expenditure Budget



- Instructional Services
- Student Support Services
- Institutional Support Services
- Collegewide Contingency

Department Budgets

- ❑ Department Budgets cover department salaries & benefits, general department specific operating expenditures.
- ❑ Instructional Supplies are largely paid for through Restricted Lottery Funding
- ❑ Monthly detailed budget reports available on the Budget Resource Committee webpage.
 - <https://www.venturacollege.edu/committees/budget-resource-committee/budget-reports>



Fund Accounting

❖ What is Fund Accounting

- ❑ A system of accounting that segregates different pots of money to allow for them to all be accounted for separately. Each individual fund stands alone with their own separate financial information.

❖ Why is it Used

- ❑ Segregate funds from different funding sources.
- ❑ Allows tracking of restrictions and provides accountability on the use of funds.

Fund Accounting

❖ VC Primary Fund Types

- ❑ Unrestricted General Fund (111)
 - Primary operating fund for the District.
- ❑ Infrastructure Fund (113)
- ❑ Designated General Fund (114)
- ❑ Restricted General Fund (12X)
 - All Categorical Programs and Grants
 - Revenue received within this fund must be spent on specified purposes, often within a limited time frame.

Fund Accounting

❖ Other Fund Types

- ❑ Capital Projects Funds (4XX)
 - Funds that have been set aside for purchasing equipment, or for campus construction. Also contains Bond Projects, when the District has a bond.
 - Revenue typically comes from transfers from the Infrastructure Fund, and unspent funds from the Unrestricted General Fund.
 - Some restricted State funds included in these funds, such as Instructional Equipment Block Grant, and State Funded construction programs.
- ❑ Trust Funds
 - ASG, Financial Aid, Department Fundraising, Student Clubs etc.

Accounting String (FOAP)

- ❖ FUND - Funding Source
- ❖ ORGANIZATION – Department / Categorical Program / Grant
- ❖ ACCOUNT - Category of expense (i.e. salaries, benefits, supplies, contracts, etc.)
 - ❖ 1000 – Academic Salaries
 - ❖ 2000 – Classified Salaries
 - ❖ 3000 – Employee Benefits
 - ❖ 4000 – Supplies & Materials
 - ❖ 5000 – Other Operating Expenditures
 - ❖ 6000 – Capital Outlay
 - ❖ 7000 – Transfers / Payments to/for Students
- ❖ PROGRAM - State defined TOP code

Reading Budget Reports

FYSODTL.sql 9.1
JZAVAS

VCCCD Production Database
Operating Ledger Detail Report
(P)rogram/(O)rg/(A)ccount Sort: 0

May 7,
20:13 Page

FY/Perd: 25 - 13 YTD/Curr: Y Fund: 111 Orgn: 30077 Acct: % Prog: % Rev? Y Ben? Y Atyp: %

| Title | Fund | Orgn | Acct | Prog | Budget | YTD | Commit | Avail |
|-------------------------------------|------|-------|------|--------|------------|------------|--------|------------|
| Faculty - Full Time Instructional | 111 | 30077 | 1110 | 094800 | 380,341.80 | 270,542.75 | 0.00 | 109,799.05 |
| Faculty - ReAssigned Time - Instruc | 111 | 30077 | 1170 | 601000 | 32,155.20 | 30,521.94 | 0.00 | 1,633.26 |
| Faculty Summer Instructional Hourly | 111 | 30077 | 1311 | 094800 | 0.00 | 4,333.59 | 0.00 | 4,333.59- |
| Faculty Fall Instructional Hourly | 111 | 30077 | 1321 | 094800 | 0.00 | 78,757.22 | 0.00 | 78,757.22- |
| Faculty Spring Instructional Hourly | 111 | 30077 | 1331 | 094800 | 0.00 | 56,337.95 | 0.00 | 56,337.95- |
| Faculty Facilitr/Coord/Hrly Stipend | 111 | 30077 | 1340 | 094800 | 7,444.00 | 28,959.68 | 0.00 | 21,515.68- |
| Faculty - Hourly - Substitutes | 111 | 30077 | 1360 | 094800 | 0.00 | 1,808.11 | 0.00 | 1,808.11- |
| Dept Chair stipd & extra (13.F2,3,4 | 111 | 30077 | 1387 | 601000 | 2,714.81 | 4,225.04 | 0.00 | 1,510.23- |
| Classified Regular/Inst Aides | 111 | 30077 | 2211 | 094800 | 103,992.29 | 90,672.28 | 0.00 | 13,320.01 |
| Classified - Overtime | 111 | 30077 | 2322 | 094800 | 0.00 | 163.78 | 0.00 | 163.78- |
| STRS - Faculty - Instructional | 111 | 30077 | 3110 | 094800 | 54,410.33 | 38,359.85 | 0.00 | 16,050.48 |
| STRS - Faculty - Instructional | 111 | 30077 | 3110 | 601000 | 6,141.64 | 4,866.27 | 0.00 | 1,275.37 |
| STRS - Faculty - Instruction-NonPos | 111 | 30077 | 3111 | 094800 | 856.06 | 18,158.74 | 0.00 | 17,302.68- |
| PERS - Classified | 111 | 30077 | 3235 | 094800 | 28,129.91 | 23,808.22 | 0.00 | 4,321.69 |
| OASDI- Faculty - Direct Instruction | 111 | 30077 | 3310 | 094800 | 4,932.67 | 0.00 | 0.00 | 4,932.67 |
| OASDI- Faculty - Direct Instruction | 111 | 30077 | 3310 | 601000 | 870.47 | 0.00 | 0.00 | 870.47 |
| OASDI - Faculty - Instruct -NonPos | 111 | 30077 | 3311 | 094800 | 0.00 | 1,287.24 | 0.00 | 1,287.24- |
| OASDI - Classified | 111 | 30077 | 3335 | 094800 | 6,447.52 | 5,719.42 | 0.00 | 728.10 |
| Medicare - Faculty - Dir Instruct | 111 | 30077 | 3340 | 094800 | 4,130.63 | 3,910.49 | 0.00 | 220.14 |
| Medicare - Faculty - Dir Instruct | 111 | 30077 | 3340 | 601000 | 505.62 | 495.24 | 0.00 | 10.38 |
| Medicare - Faculty - Instruc/NonPos | 111 | 30077 | 3341 | 094800 | 107.94 | 2,454.59 | 0.00 | 2,346.65- |
| Medicare - Classified | 111 | 30077 | 3365 | 094800 | 1,507.88 | 1,337.59 | 0.00 | 170.29 |
| H/W - Faculty - Instruction | 111 | 30077 | 3410 | 094800 | 82,438.80 | 68,548.77 | 0.00 | 13,890.03 |
| H/W - Faculty - Instruction | 111 | 30077 | 3410 | 601000 | 9,280.20 | 7,715.93 | 0.00 | 1,564.27 |
| H/W - Faculty - Parttime | 111 | 30077 | 3411 | 094800 | 0.00 | 8,302.00 | 0.00 | 8,302.00- |
| H/W - Classified | 111 | 30077 | 3435 | 094800 | 36,037.80 | 29,968.82 | 0.00 | 6,068.98 |
| LCA - Faculty - Direct Instruction | 111 | 30077 | 3440 | 094800 | 243.00 | 202.43 | 0.00 | 40.57 |
| LCA - Faculty - Direct Instruction | 111 | 30077 | 3440 | 601000 | 27.00 | 22.57 | 0.00 | 4.43 |
| LCA - Classified | 111 | 30077 | 3465 | 094800 | 108.00 | 90.00 | 0.00 | 18.00 |
| SUI - Faculty - Direct Instruction | 111 | 30077 | 3510 | 094800 | 142.43 | 130.24 | 0.00 | 12.19 |
| SUI - Faculty - Direct Instruction | 111 | 30077 | 3510 | 601000 | 17.44 | 16.58 | 0.00 | 0.86 |
| SUI - Faculty - Instruction -NonPos | 111 | 30077 | 3511 | 094800 | 3.72 | 82.56 | 0.00 | 78.84- |
| SUI - Classified | 111 | 30077 | 3535 | 094800 | 51.99 | 44.77 | 0.00 | 7.22 |
| WC - Faculty - Direct Instruction | 111 | 30077 | 3610 | 094800 | 5,412.54 | 4,916.84 | 0.00 | 495.70 |
| WC - Faculty - Direct Instruction | 111 | 30077 | 3610 | 601000 | 662.54 | 629.22 | 0.00 | 33.32 |
| WC - Faculty - Instruction - NonPos | 111 | 30077 | 3611 | 094800 | 141.44 | 3,139.77 | 0.00 | 2,998.33- |
| WC - Classified | 111 | 30077 | 3635 | 094800 | 1,975.85 | 1,658.68 | 0.00 | 317.17 |
| ARP - Faculty - Instruction-NonPos | 111 | 30077 | 3711 | 094800 | 0.00 | 859.39 | 0.00 | 859.39- |
| Instructional Supplies and Material | 111 | 30077 | 4100 | 094800 | 0.00 | 1,253.09- | 0.00 | 1,253.09 |
| Electronic/CD Rom Subscriptions | 111 | 30077 | 4504 | 094800 | 1,500.00 | 1,456.00 | 0.00 | 44.00 |
| General Supplies & Materials | 111 | 30077 | 4800 | 094800 | 1,500.00 | 629.99 | 0.00 | 870.01 |
| Dues & Memberships | 111 | 30077 | 5300 | 094800 | 500.00 | 500.00 | 0.00 | 0.00 |
| Laundry & Dry Cleaning | 111 | 30077 | 5560 | 094800 | 700.00 | 634.70 | 57.70 | 7.60 |
| Rent/Lease-Equipment | 111 | 30077 | 5612 | 094800 | 7,539.00 | 7,402.43 | 135.93 | 0.64 |
| Maint/Repair-Equipment | 111 | 30077 | 5622 | 094800 | 5,000.00 | 0.00 | 0.00 | 5,000.00 |
| Licenses And Fees | 111 | 30077 | 5822 | 094800 | 339.00 | 0.00 | 0.00 | 339.00 |
| Other Expense & Services | 111 | 30077 | 5890 | 094800 | 1,500.00 | 0.00 | 0.00 | 1,500.00 |
| Automotive Technology | 111 | *Tot* | | | 789,809.52 | 802,418.59 | 193.63 | 12,802.70- |



Infrastructure Model : History

- January 2011 – OC & VC received accreditation warnings including Deficiencies with integrating the principles of Total Cost of Ownership into Budget Development
- March 2012 – Board approved Infrastructure Funding Plan & Allocation model to Address the Total Cost Of Ownership and Infrastructure Needs, including:
 - Scheduled Maintenance & Capital Furniture
 - Library Materials & Databases
 - Technology & Equipment Refresh
- In FY2015-16 the District Received \$14.4 million in one-time funding to pay down previously unpaid State Mandated Cost Reimbursements. \$11.4 million of these funds were placed into Fund 113.

Infrastructure Model : Funding Sources

- ▣ Variable, Unstable, and Uncertain Funding Sources
 - Enrollment Fee Local Revenue (2%)
 - Interest Income
 - Any Unbudgeted Unrestricted General Fund Revenue Other Than Apportionment.
 - Part-Time Faculty Office Hours
 - Part-Time Faculty Health Insurance
 - Mandated Costs Block Grant
 - Student Record Fees
 - Library Fines
 - Other Misc. Income

- ▣ Net savings between budgeted and actual expenses from Districtwide Services and Utilities Allocations

Ventura College Infrastructure Fund Budget

| | Beginning Fund Balance | Budgeted Expenditures | Budgeted Ending Fund Balance |
|---|------------------------|-----------------------|------------------------------|
| Scheduled Maintenance & Instructional Furniture | \$3,693,943 | \$1,225,000 | \$2,468,943 |
| Library Books & Databases | \$410,768 | \$150,000 | \$260,768 |
| Instructional & Non-Instructional Equipment | \$722,964 | \$350,000 | \$372,964 |
| Tech Hardware & Software | \$2,239,249 | \$915,000 | \$1,324,249 |
| Other | \$541,784 | \$50,000 | \$491,784 |
| Total | \$7,608,708 | \$2,690,000 | \$4,918,708 |

- ▣ Infrastructure Fund Uses
 - Building Maintenance
 - Program Review Facilities Requests
 - Library Books and Databases
 - Program Review Equipment Requests and Equipment Refresh
 - Program Review Technology Requests and IT Refresh



Fund 114 : Designated General Fund

- ▣ Represents revenues & expenditures associated with campus specific programs.
 - Bookstore
 - Civic Center
 - Leases
 - Indirect Cost Recovery
 - International Students
 - Co-Curricular (funded through revenue generated by programs noted above)

- ▣ Funds segregated into separate fund to ensure that non-educational service revenue generated at a campus, stays at the campus that generates it.



Categorical & Grant Primary Programs

State Categorical Programs:

- Basic Needs Center
- CalWORKS
- EOPS/CARE
- EAC
- Guided Pathways
- Mental Health Services Support
- NextUP
- Student Equity & Achievement
- Student Financial Aid Administration
- Strong Workforce / Perkins

State Grant Programs:

- Basic Needs Support Services
- COVID-19 Recovery Block Grant
- Equitable Placement, Support & Completion
- MESA
- Retention & Enrollment Outreach
- Student Success Completion Grant
- Student Transfer Achievement Reform
- Zero-Textbook Cost Program

Federal Grant Programs:

- Foster & Kinship Care Education
- Pipeline for Diverse Nutrition
- Project SAIL
- Project PORT
- Workforce Innovation & Opportunity Act (WIOA)

- ❑ Funding is restricted and can only be spent on specific purposes.
- ❑ Funding must also be spent within a limited time frame.
 - Funds not spent within the specified time frame must be returned to the State/Granting agency.



Fund Balances / Reserves

- Fund Balances or Reserves are the District's savings account.
- BP 6305 - Reserves sets a minimum level of reserves that the District will maintain to ensure the District's financial stability, meet emergency situations, be prepared for economic uncertainty, an/or enable budget adjustments due to unanticipated expenditures or budgeted revenue shortfalls during the fiscal year.
 - The minimum reserve is made up of:
 - Two months of total unrestricted general fund (Fund 111) expenditures.
 - Additional Contingency Reserve of \$3,000,000
- If reserves fall below the minimum level, the District will replenish the reserves within three years.

50% Law



50% Law

- ❑ Enacted in 1961 (EDC § 84362) to reduce class sizes and improve student success.
- ❑ Requires community colleges to spend at least 50% of their General Fund budget to direct classroom instructional salaries and benefits.
- ❑ Significant discussion has been occurring over the past couple of years at the state level.
- ❑ Two recent reports recommend amending the 50% law.
 - [CCLC Report](#)
 - [California State Auditor's Report](#)
- ❑ Calculated at the District Level
 - Calculation included as part of the Annual Financial & Budget Report (CCFS-311 Report) submitted to the State Chancellors Office in October of every year.
 - Available on the Districts State Reporting Page
(<https://www.vcccd.edu/departments/budget-and-state-reporting/state-reporting>)



50% Calculation

Instructional Side

- Teaching faculty salary/benefits
- Instructional tutoring
- Instructional service agreements
- Curriculum development by teaching faculty
- Lab technicians

Non-Instructional Side

- Counseling and library faculty
- Faculty release time
- Instructional and online tech support
- Classroom technology
- Transfer and career centers
- Basic needs
- Enrollment and success coaches
- Student health
- Campus safety
- Research and compliance
- Admissions and records
- Financial aid
- Curricular activities
- Maintenance and operations
- Finance and business services
- Human resources
- Technology agreements
- Utilities, insurance and operating costs
- All administrators

Exclusions:

- Rents & Leases for Instructional Spaces
- Expenditures funded by unrestricted state lottery funds

Not Included in the Formula:

- Expenditures with program codes 6800-7390
- Capital Outlay Expenditures
- Transfers to other Funds

Faculty Obligation Number (FON)



FON

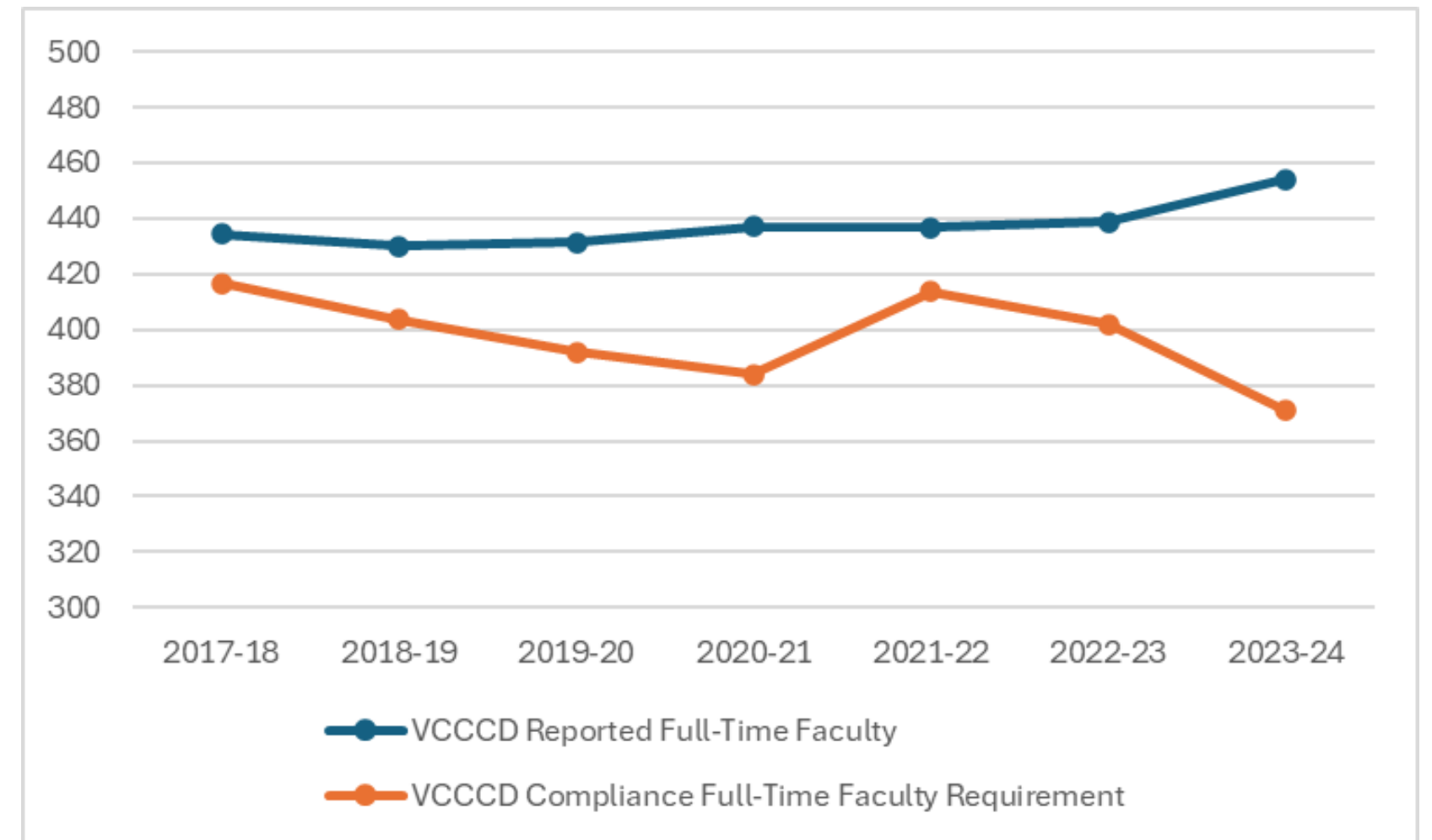
- ❑ Established in 1988 through Assembly Bill 1725
- ❑ Sets minimum number of Full-Time Faculty each District must employ.
- ❑ Adjusted annually based on Districts Funded Credit FTES
- ❑ Additional increases occur whenever the State Budget includes Full-Time Faculty hiring Funds.
- ❑ Calculated at the District Level
- ❑ Failure to comply with the FON results in a fine.

FON Calculation

- ❑ Base FON from Prior Year
- ❑ Adjusted for Increases or Decreases in Funded FTES
 - Any increase or decrease in Funded FTES will result in a corresponding % increase or decrease in the FON.
- ❑ Adjusted for any Funding Deficit Factor
- ❑ Adjusted for any FT Faculty Hiring Funds
 - Any FT Faculty Hiring Funds provided will result in an increase in the FON proportionate to the \$ increase in funding.
 - Example: if \$1M in additional funding is provided and the state calculates the average cost of a full-time faculty member to be \$100,000, the FON will increase by 10.

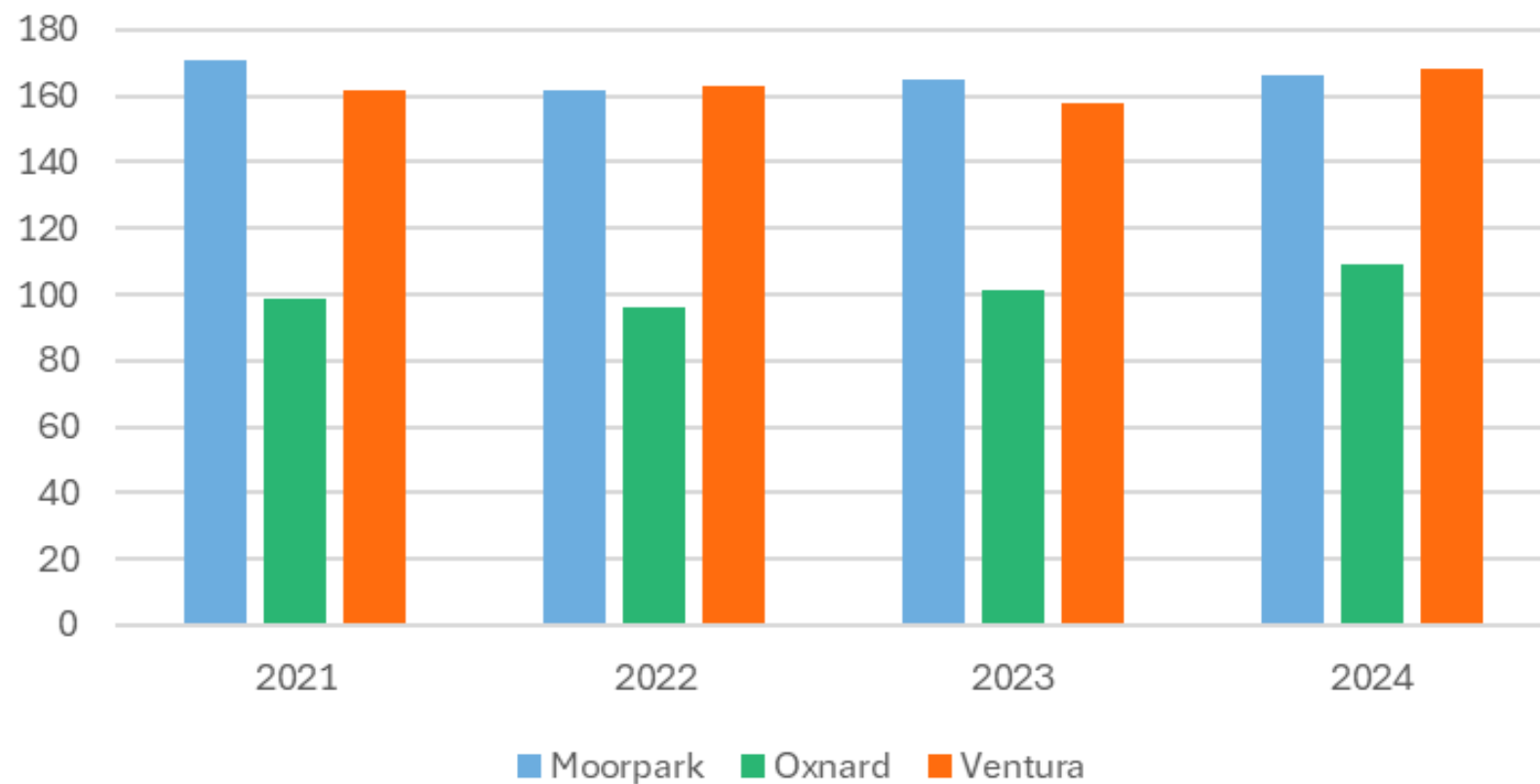
VCCCD FON Compliance History

| Fiscal Year | Compliance Term | VCCCD Reported FON | VCCCD Compliance FON | Over / (Under) Compliance FON |
|-------------|-----------------|--------------------|----------------------|-------------------------------|
| 2017-18 | Fall 2018 | 434.3 | 416.8 | 17.5 |
| 2018-19 | Fall 2019 | 430.1 | 403.8 | 26.3 |
| 2019-20 | Fall 2020 | 431.4 | 391.8 | 39.6 |
| 2020-21 | Fall 2021 | 436.9 | 383.8 | 53.1 |
| 2021-22 | Fall 2022 | 436.6 | 413.8 | 22.8 |
| 2022-23 | Fall 2023 | 438.8 | 401.8 | 37 |
| 2023-24 | Fall 2024 | 454.2 | 370.8 | 83.4 |

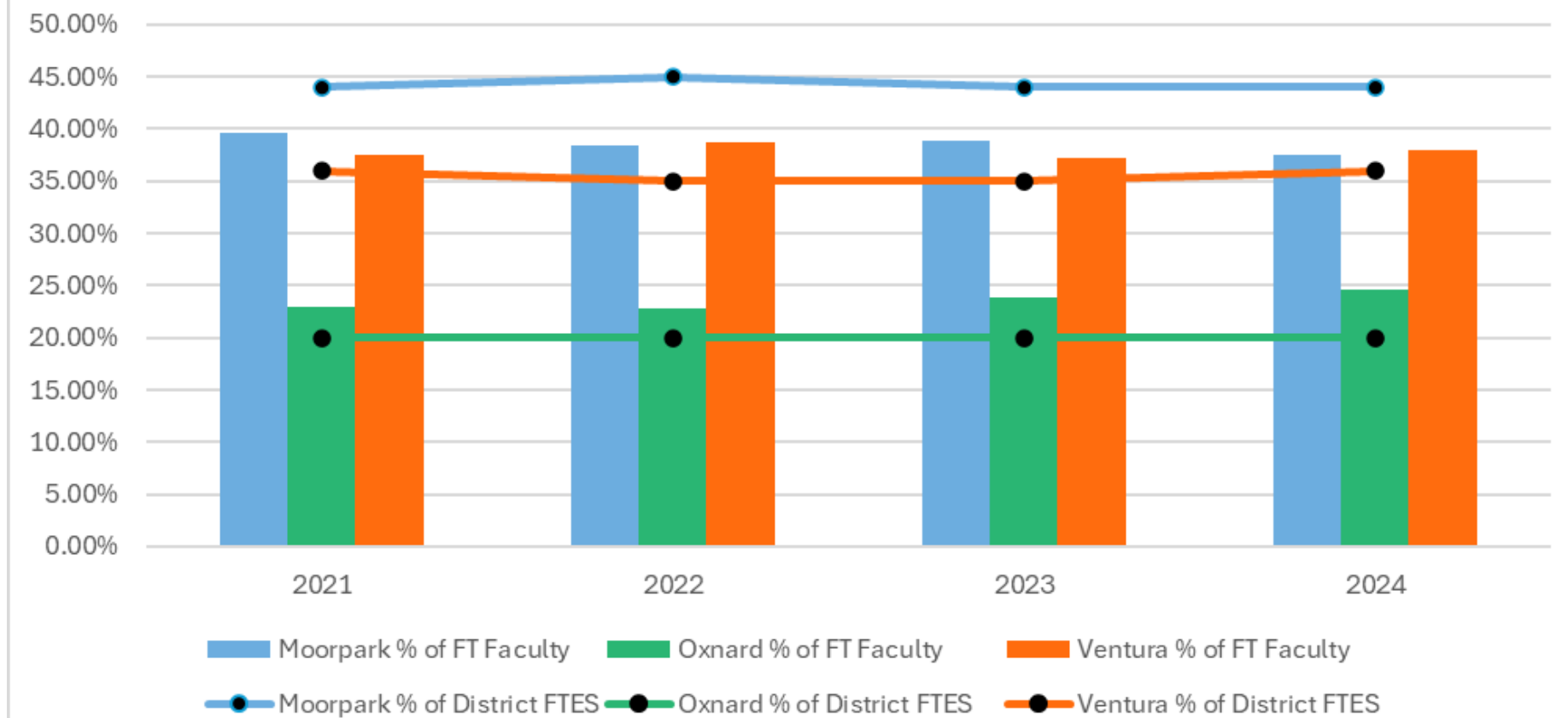


VCCCD FON Compliance History

District Distribution of FT-Faculty



% of FT Faculty compared to % of FTES



Unknown's & Next Steps



Current Budget Uncertainties

- ❑ Tentative Budget based on the Governor's January Budget Proposal
 - May Revise will be released on May 14th.
- ❑ Impact of federal policy decisions on local funding.
 - LSAMP Elimination
 - Cuts to Food Share impacting the Basic Needs Center
- ❑ Tariffs
 - Already seeing increases in costs, particularly in IT and Facilities.
- ❑ Open contract negotiations with AFT and SEIU

Next Steps

- ❑ Tentative Budget approved at June board meeting.
- ❑ May Revise and any other budget changes incorporated in the budget between now and mid-July for Adoption Budget.
- ❑ Adoption Budget goes through participatory governance in August.
- ❑ Adoption Budget approved at the September board meeting.

Questions?

