

Financial Aid Overview

PRESENTED BY: VENTURA COLLEGE FINANCIAL AID OFFICE



What is **FINANCIAL AID**

Financial aid is money to help pay for a college or career school.

Aid can come from:



THE U.S. FEDERAL GOVERNMENT



THE STATE IN WHICH YOU LIVE IN



THE COLLEGE YOU ATTEND



A NONPROFIT OR PRIVATE ORGANIZATION

Promise Grants and Programs

(CA Community Colleges Only)
Covers cost of Enrollment Fees
and/or Registration Fees

- California College Promise Grant
- VCCCD Promise Programs

Federal Grants*

Free money based on financial
need

- Federal Pell Grant
- Federal Supplemental Educational Opportunity Grant (FSEOG)

State Grants

- Cal Grant
- Student Success Completion Grant (CA Community College Only)
- Chafee Grant (Current/former foster youth)
- Middle Class Scholarship (CSU and UC)

Federal Work-Study*

- Gives students the opportunity to work on campus.
- Earn work experience.
- FWS income does not have to be reported on the FAFSA

Scholarships

Awarded based on various
criteria

- College Foundation Office
- Employers
- Community
- Non-Profits

Loans

Funds that are borrowed and
needs to be paid back, with
interest

- Federal Direct Loans*
- Private Loans*
- DREAM Loan (UC & CSU only)

*FAFSA Applicants ONLY

about the **CAL GRANT**

Cal Grant A

Available at a 4-year institution

Minimum 3.00 high school
GPA

Can only be used for tuition
and fees

If awarded at a CA Community
College, will be held in reserve
up to two years until the
student transfers

Cal Grant B

Available at a 4-year
institution or CA
Community College

Minimum 2.00 high school
GPA

Cal Grant C

Available for students
pursuing a vocational,
occupational, or technical
program

Complete the Cal Grant C
Supplement Form and return
to the CSAC by the
requested deadline

- Awarded by the California Student Aid Commission (CSAC)
- Provides financial assistance to qualified California residents and AB540 students.
- Awards based on merit and need (GPA and income & asset information)

How to be eligible for the Cal Grant:

- Submit a FAFSA or CA Dream Act Application by **April 2, 2024**
- High school must certify your GPA
- Dream Applicants **MUST** complete by April 2nd


about the **STUDENT SUCCESS COMPLETION GRANT**

- Students attending a CA Community College and awarded a Cal Grant B or C could potentially be eligible for an additional grant.
- This grant is designed to encourage students to maintain full-time status (12 units or more).
- Full-time attendance speeds the completion of a degree and saves you money!



12-14.99
units/semester

\$1,298 per
semester




15+ units/
semester

\$4,000 per
semester

**More classes.
More money.**

Enroll full-time to receive up to \$8,000 more
in financial aid so you can finish faster.

Financial Aid for Full-time Students





**15 units/
semester***

=

up to

\$8,000 / year

in financial aid



WEBGRANTS 4 STUDENTS

MYGRANTINFO.CSAC.CA.GOV



Students eligible for a Cal Grant will be required to verify their high school graduation date and college of attendance.

Step 1

Create a WebGrants 4 Students account at:
<https://mygrantinfo.csac.ca.gov/>

Step 2

Verify two things:

- Confirm School of Attendance
- Confirm High School Graduation

Ventura College

PROMISE GRANT

The VC Promise will cover the following fees for Summer 2024*, Fall 2024, and Spring 2025**

- Ventura College Enrollment Fee
- Student Health Fee
- Student Center Fee
- Student Representative Fee

* Students who are enrolled full-time at VC for Summer 2024 may be eligible for the VC Promise

** Fees subject to change

Requirements

- Submit a 2024-2025 FAFSA or CADAA
- Include Ventura College on application
- Submit a VC Admissions application
- Be a California resident or AB 540 student. Residency is determined by Admissions and Records.
- Enroll full-time at VC for Fall 2024 and Spring 2025*
- See <https://www.venturacollege.edu/departments/student-services/financial-aid/types-of-financial-aid/ventura-college-promise> for additional requirements

*Criteria Subject To Change



California Colleges Site

CALIFORNIA COLLEGES.EDU



**CALIFORNIA
COLLEGES**.edu
DISCOVER. PLAN. LAUNCH.

CaliforniaColleges.edu


Your free, all-access pass to a bright future.

Students, find your path and build knowledge, skills, and a plan to achieve your dreams. **Parents and educators**, guide and support them every step of the way.

Sign In

Sign In

[Forgot Password?](#)

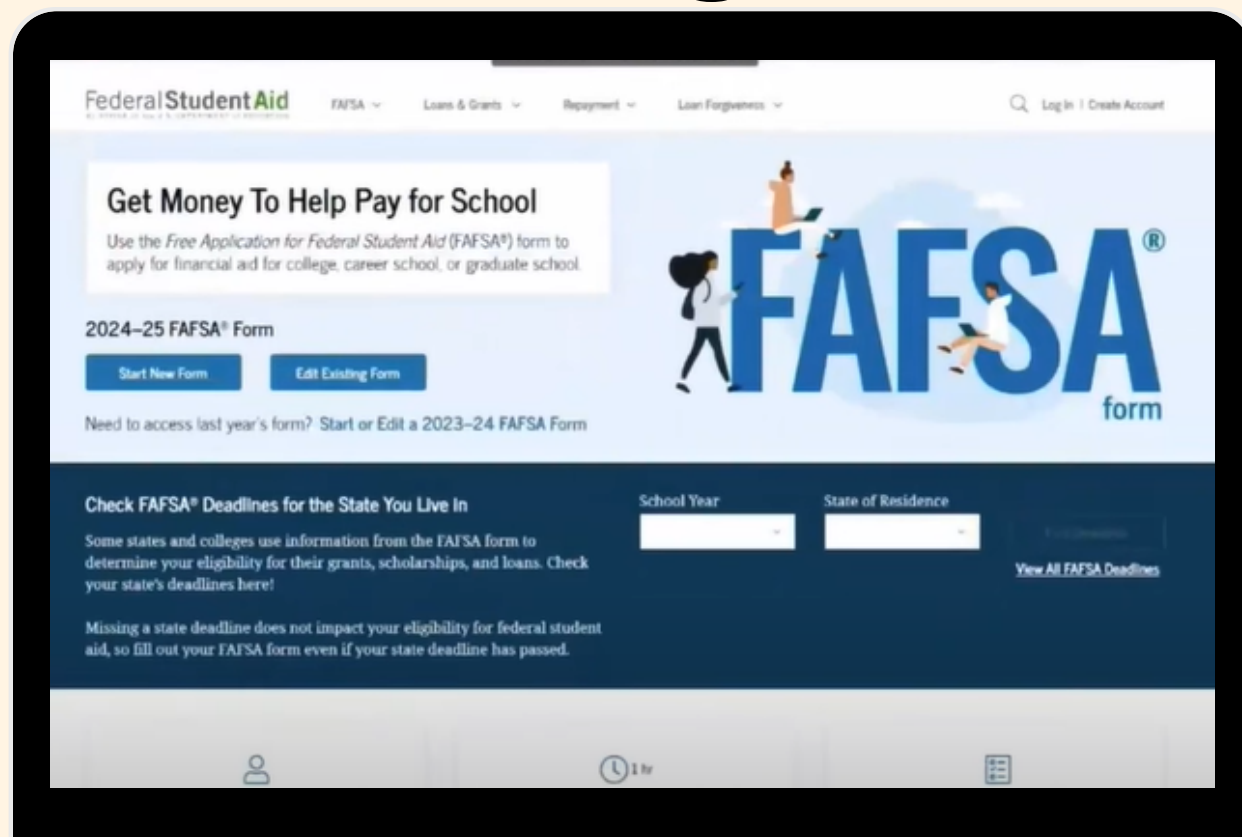
 Sign in with Google

How to **APPLY**

A student's eligibility for financial aid is determined through **one** application!

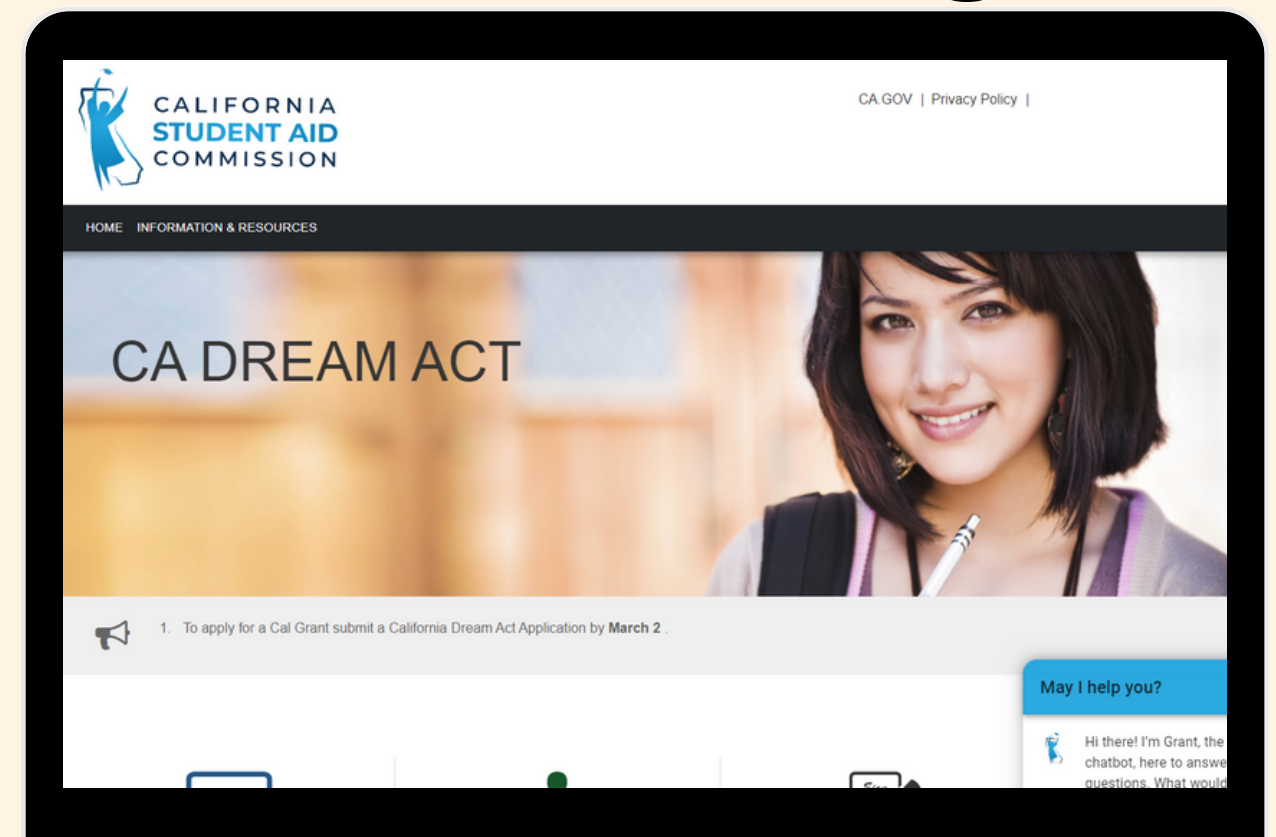
Free Application for Federal
Student Aid (FAFSA)

fafsa.gov



CA Dream Act
Application(CADAA)

dream.csac.ca.gov



OR

- Determines eligibility for federal aid for U.S. citizens or eligible non-citizens
- Used by many states (including California) to determine eligibility for state aid

- For students who are not eligible to complete the FAFSA
- Allows eligible students to qualify for state and institutional aid
- Be an AB 540 student (determined by Registrar's Office)

What is needed to apply for **FAFSA OR CADAA?**

Parent(s)/ Contributor (s)	Student/ Contributor
Social Security Number(s) (if no SSN, will indicate by checking box)	FAFSA - Social Security Number (SSN) CADAA - DACA SSN (leave blank if you don't have one)
Date of Birth	Date of Birth
Marital status and marital status date as of the date the application is filed	FAFSA- Citizenship or U.S. Permanent Resident information
Current asset information (cash, checking and savings, business, farm or other real estate records, records of stocks, bonds or other investments)	Current asset information

Create an **FSA ID**

NEW REQUIREMENT FOR THE FSA ID

Every contributor to the FAFSA is required to have an FSA ID, even parents without a Social Security Number.

Can't create an FSA ID or do not want to be identified?

There is an option to complete a paper FAFSA. However, this paper FAFSA still requires both consent for the IRS to share Federal Tax Information (FTI) and signature to complete the application.

FAFSA APPLICANTS ONLY

Create an Account

Whether you're a student, parent, or borrower, you'll need to create your own account to manage the student loan journey.

[Get Started](#)

Already have an account? [Log In](#)

What You Can Use Your Account For

- Filling out the *Free Application for Federal Student Aid (FAFSA®)* form
- Signing your *Master Promissory Note (MPN)*
- Applying for repayment plans
- Completing loan counseling
- Using the *Public Service Loan Forgiveness Help Tool*

What You'll Need

- Social Security number
- Your own mobile phone number and/or email address

Who is a **CONTRIBUTOR?**



The student



The student's biological or adoptive parent or parents who are completing the FAFSA



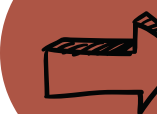
- If the parents are married and file taxes "Married Filing Jointly", then only one parent is required to be a contributor and can complete the entire FAFSA Parent Section. In this case, only the parent contributing must provide consent.



- If the parents are married and file taxes "Married Filing Separately", then both parents are required to be contributors. Each parent contributor must consent for their FTI to be shared.



- If the parent is single, separated or divorced from the other biological or adoptive parent, then only the parent that provided the greater financial support in the 12 months prior to application would be a contributor and would need to consent.

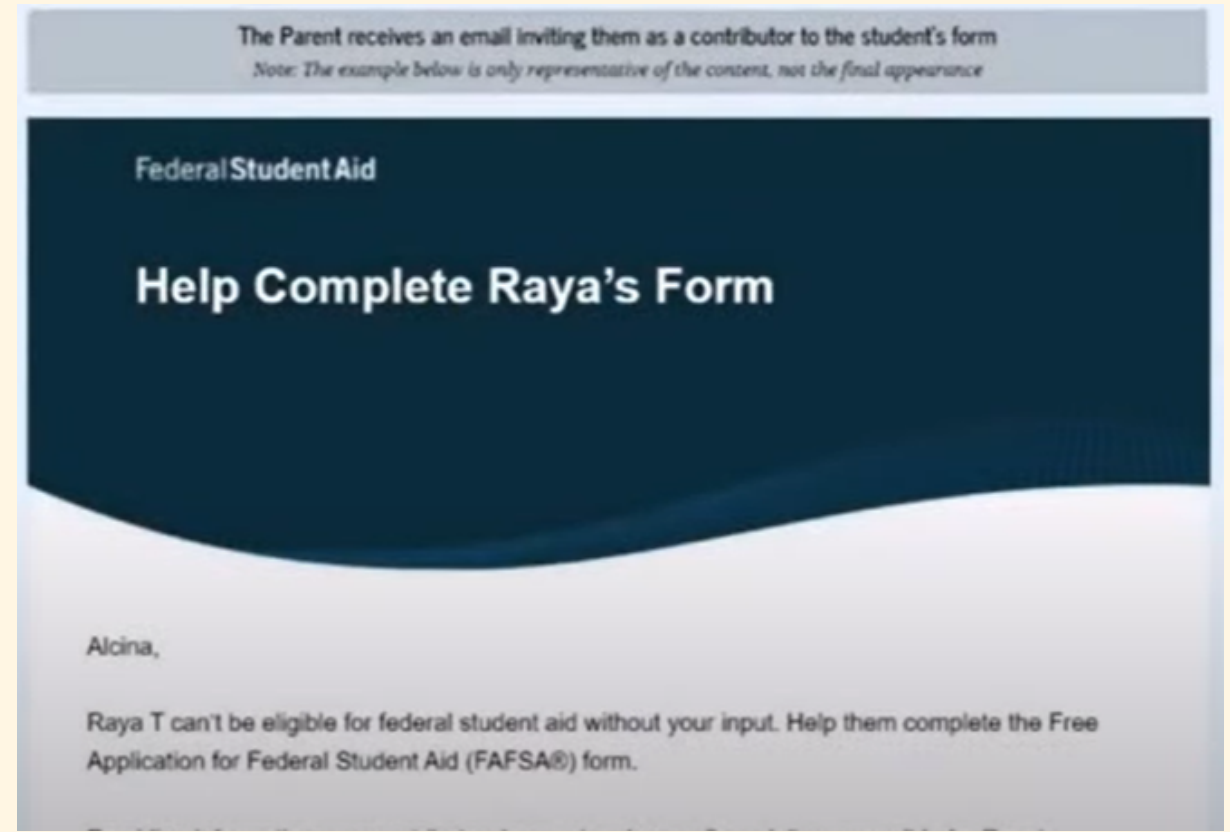


- If the parent contributor is remarried, their spouse would be included in the parent FAFSA section.

Contributor Invitations

AFTER THE STUDENT COMPLETES THEIR PORTION OF THE APPLICATION, AN INVITATION WILL BE SENT VIA EMAIL TO THE PARENT/ CONTRIBUTOR

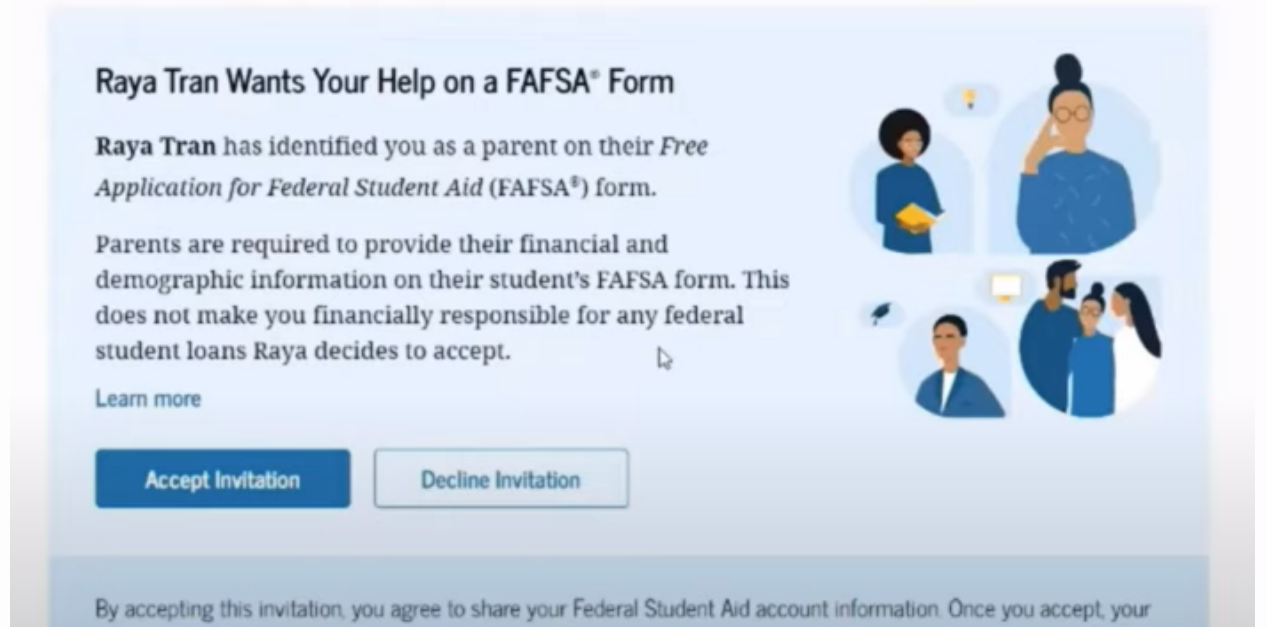
SAMPLE EMAIL



FAFSA APPLICANTS ONLY

AFTER LOGGING IN WITH FSA ID

My Activity



Federal Tax Information

IRS DIRECT DATA EXCHANGE

FAFSA[®] FORM 2024-25 Student Key Page

Provide Consent or Be Ineligible for Federal Student Aid

Summary
Your consent is needed to retrieve and disclose federal tax information (FTI). With your consent, we can obtain tax return information automatically from the IRS to help you complete the FAFSA[®] form. If you don't provide consent, you will not be eligible for federal student aid, including grants and loans. You must provide consent even if you didn't file a US federal tax return or any tax returns at all.

→ Get your 2022 tax return information for the 2024-25 FAFSA form. → Tax return information is required to complete the FAFSA form.
→ FTI is used to determine your eligibility for federal student aid.

Under penalty of law, I certify that I am the individual associated with the FSA ID login credentials used to access the FAFSA form to provide the necessary approval and consent for the disclosure and use of my federal tax information (FTI) from the U.S. Department of the Treasury. By accepting below, I approve and consent to:

- The U.S. Department of Education to disclose my Social Security number, last name, and date of birth to the U.S. Department of the Treasury in order to obtain my FTI only for the purpose of determining the eligibility for, and the amount of, federal student aid for myself or of others for which I participated and shared my FTI by a program authorized under subpart 1 of Part A, Part C, or Part D of Title IV of the Higher Education Act of 1965, as amended.
- The use of my FTI by U.S. Department of Education officials and contractors (as defined in 28 U.S.C. 510500015A) only for the purpose of determining the eligibility for, and amount of, federal student aid for myself or of others for which I participated and shared my FTI by a program authorized under Title IV of the Higher Education Act of 1965, as amended.
- The U.S. Department of Education to redisclose my FTI received from the U.S. Department of the Treasury pursuant to 28 U.S.C. 6103(d)(1)(3)(D)(ii), which includes:
 - institutions of higher education participating in the federal student aid programs authorized under the Higher Education Act of 1965, as amended;
 - state higher education agencies; and
 - scholarship organizations designated prior to Dec. 18, 2018, by the Secretary of Education.
- The use of my FTI for the application, award, and administration of student aid awarded by the federal government, institutions of higher education, state higher education agencies, and designated scholarship organizations.
- The redisclosure of my FTI to any future 2024-25 FAFSA forms for which I elect to participate (e.g., if I elect to participate in my child's FAFSA form or to complete my own FAFSA form after participating in another FAFSA form). My FTI will be redisclosed to these additional applications upon my affirmation to participate. I understand that I may decline an invitation to participate, which will prevent the transfer of my FTI to that FAFSA form.

NEW REQUIREMENT TO CONSENT TO SHARE FEDERAL TAX INFORMATION

Every contributor to the FAFSA is required to provide consent for the IRS to share Federal Tax Information, even students or parents that do not file US tax returns.

- Once consent is provided, the IRS automatically sends FTI, eliminating manual entry of income and tax information for contributors that filed 2022 US federal taxes.
- If any contributor to the student's FAFSA does not provide consent, the student will not be eligible for federal student aid, including grants, loans and work-study
- Consent is required by every contributor regardless of their US federal tax filing status

Common Application Errors

PARENT INFORMATION

Must be the biological or adoptive parent

PARENT MARITAL STATUS

- Must be as of the date the application is completed
- If parent is remarried, must include step-parent's information

LISTING INCORRECT NAME

- If parent does not have a SSN, check off the box indicating parent does not have SSN. Do not list the parent's ITIN
- Name must match exactly how it is listed on the social security card

Timeline/Deadlines

2024-2025
APPLICATIONS BE
AVAILABLE
DECEMBER 31, 2023

Applications available in both
English and Spanish

*Date is subject to change

STATE DEADLINE
FOR CALIFORNIA

April 2, 2024, is the deadline for
Cal Grant consideration (both a
financial aid application and a
school-certified GPA must be
submitted by this date)

COLLEGE DEADLINE

Varies by college-students
should check with the college
they are interested in attending
for deadlines to complete any
requirements

DECEMBER 2023



S	M	T	W	T	F	S
					1	2
	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

APRIL 2024



S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

Next Steps

AFTER APPLICATION IS SUBMITTED



Once an application is processed, a Student Aid Index (SAI) is determined.

The SAI is a measure to determine the type of financial aid a student could be eligible for.

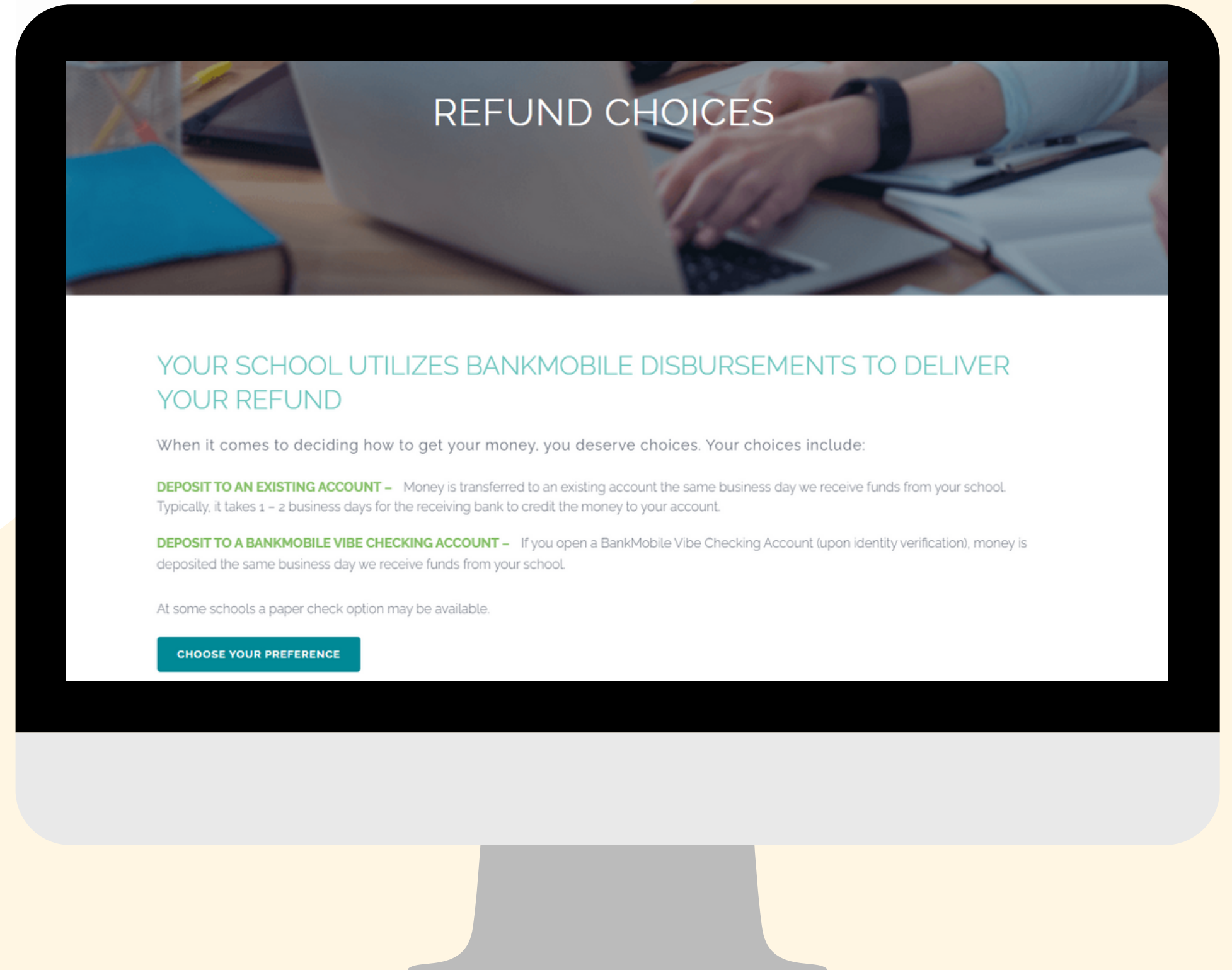
Colleges/universities will contact students via email, student portal, or by mail.

A student may be asked to submit additional documentation in order to determine eligibility (example: a student selected for verification)

Students should follow-up with their college/university.

Some colleges and universities may not process a financial aid package until the student has been officially admitted to the university.

How will I get my financial aid?



Ventura College Financial Aid Office

CONTACT INFORMATION

Financial Aid Office & Computer Lab Hours

Monday 8:30am – 6:30pm

Tuesday 8:30am – 6:30pm

Wednesday 8:30am – 5:00pm

Thursday 8:30am – 5:00pm

Friday 8:30am – 12:00pm



(805)289-6369



BCS Building
4667 Telegraph Rd.
Ventura, CA 93003



vcfinancialaid@vccd.edu

Financial Aid Services provided at **VC East Campus** on the **second Tuesday of the month from 10:00am-12:00pm** and the **fourth Wednesday of the month from 1:30pm-3:30pm.**

Ventura College Basic Needs Center

Basic Needs Center & Food Pantry Hours

Monday 8:30am - 6:30pm

Tuesday 8:30am - 6:30pm*

Wednesday 8:30am - 5:00pm

Thursday 8:30am - 5:00pm*

Friday 8:30am - 12:00pm

*CLOSED FOR RESTOCKING FROM 2:30PM TO 3:30PM



(805)289-6583



vcbasicneeds@vccd.edu

Cal Fresh Application Assistance

Food Pantry- Main Campus and East Campus

Housing Referrals

Transportation Assistance- FREE bus rides for VC students!

Services for Homeless Students

Mental Health and Well Referrals



Questions?



THANK YOU!

