

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2021-22 ADOPTION BUDGET
INTERNAL SERVICES FUND

FUND 691 - WORKLOAD BALANCING

	<u>2020-21 Adoption Budget</u>	<u>2020-21 Actuals</u>	<u>2021-22 Adoption Budget</u>
BEGINNING LIABILITY	637,330	637,330	761,854
INSTRUCTIONAL EXPENSE/BANKING USAGE	110,000 (235,000)	156,036 (31,512)	126,000 (120,000)
ENDING LIABILITY	512,330	761,854	767,854

(Total Liability is fully funded)

FUND 693 - RETIREE HEALTH BENEFITS

	<u>2020-21 Adoption Budget</u>	<u>2020-21 Actuals</u>	<u>2021-22 Adoption Budget</u>
BEGINNING BALANCE	1,688,285	1,688,285	7,722,764
TRANSFER IN (from all funds as fringe benefit %) INTEREST	14,913,667 -	15,662,339 497,128	9,884,292 -
EXPENDITURES (actual premiums)			
premiums	16,005,583	10,111,364	10,516,335
misc	-	13,624	20,000
TRANSFER OUT (to irrevocable trust)	-	-	-
ENDING BALANCE	596,369	7,722,764	7,070,721

Total OPEB Liability is \$185.9 million as of the June 30, 2019 actuarial study measurement date.
Balance of the Irrevocable trust is \$28.97 million as June 30, 2021.