

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2021-2022 ADOPTION BUDGET

GENERAL FUND - UNRESTRICTED

FUND BALANCES

	<u>6/30/2020 ACTUALS</u>	<u>6/30/2021 ACTUALS</u>	<u>6/30/2022 PROJECTIONS</u>
Board Designated ^[a]			
State Required Minimum 5% ^[b]	9,718,964	9,213,773	9,808,906
Revenue Shortfall Contingency	5,000,000	5,000,000	5,000,000
State Teachers' Retirement System (STRS)	1,000,000	1,000,000	1,000,000
Energy Efficiency	170,000	170,000	170,000
Unallocated	10,149,283	11,071,116	10,475,983
Budget Carryover	<u>11,370,287</u> ^[c]	<u>3,162,723</u> ^[d]	<u>-</u>
Fund 111 Sub-Total	37,408,534	29,617,612	26,454,889
Fund 113	21,424,569	22,113,898	17,659,598
Fund 114	<u>17,336,223</u>	<u>18,404,717</u>	<u>13,643,818</u>
Grand Total - General Fund Unrestricted	<u>76,169,326</u>	<u>70,136,227</u>	<u>57,758,305</u>

[a] The Board has designated reserves to address infrastructure and one-time expenditure needs.

[b] In accordance with State Chancellor's Office Accounting Advisory FS 05-05, designation includes five percent of budgeted expenditures in subfund 111, 113, and 114.

[c] Incorporates budget carryover including the 2% limit and one-time funds related to the allocation of additional SCFF apportionment revenue.

[d] Incorporates budget carryover including the 2% limit.