



## Agenda Item Details

Meeting	Jun 15, 2021 - Board of Trustees Meeting
Category	16. Action: Business and Administrative Services
Subject	16.02 Action to Approve the 2021-22 Tentative Budget for all Funds of the District.
Type	Action
Recommended Action	The Chancellor recommends approval.

### Presenter

David El Fattal

### Background

Title 5, California Code of Regulations, Section 58305 requires the District to adopt a budget on or before the first day of July. The Tentative Budget is authorization for the District to incur expenses and issue checks in the new fiscal year. Furthermore, Title 5 requires notification to the public of the date, time, and location of the Governing Board's public hearing required on the final Adoption Budget.

### Analysis

This Tentative Budget is based on the Governor's January State Budget proposal. The budget proposal assumes that the state economy is beginning to recover from the pandemic induced recession, and that the State will receive a significant windfall of one-time revenues in the 2021-22 budget.

The District's Tentative Budget is based upon the State's hold-harmless revenue amount established in 2017-18 plus COLAs from 2018-19, 2019-20, 2020-21, and 2021-22. Due to continued uncertainty surrounding the State's ability to fully fund the SCFF, the Tentative Budget projects a hold-harmless revenue amount; this reflects the same apportionment revenue from the previous year plus a COLA of 1.5%. As a result of all these factors, the District projected an overall increase in available resources of \$2.4 million in the 2021-22 Tentative Budget compared to the 2020-21 Adoption Budget. Due to the timing of the May Revision release, the proposed increases in funding were not included in the tentative budget.

The Governor's May Revision proposals include, among other proposals, to increase the COLA for the Student Centered Funding Formula to 4.05%, eliminate 100% of all 2020-21 budget deferrals in July and August 2021, increase the COLA for categorical programs to 1.7%, provide a 5% increase for the Student Equity and Achievement and Strong Workforce programs, and provide \$314 million to the community college system to address deferred maintenance. The final state approved budget will be reflected in the District's Adoption Budget.

The Tentative Budget, as presented, was reviewed by the District's participatory governance council (DCAS) at its May 21, 2021, meeting. The Board of Trustees reviewed the Tentative Budget at its May 25, 2021 meeting. The Adoption (Final) Budget of the Ventura County Community College District is scheduled to be presented to the Board of Trustees, for review and approval on September 14, 2021, at the District Administrative Center, 761 E. Daily Drive, Suite 200, Camarillo CA.

### Impact of Approval

The District will be in compliance with Title 5, and be able to incur expenses and issue checks in the new fiscal year.

### Impact of Non-Approval

The District will be out of compliance with Title 5 and will not be able to incur expenses or issue checks to employees or vendors.

### Fiscal Impact

As stated in the Tentative Budget.

### Further Information

David El Fattal

FY22 Tentative Budget Executive Summary FINAL BoT 6-15-21.pdf (740 KB)

FY22 Tentative Budget Book FINAL 6-2-21.pdf (3,004 KB)

### **Motion & Voting**

The Chancellor recommends approval.

Motion by Trustee Dianne McKay, second by Trustee Bernardo Perez.

Final Resolution: Motion was approved.

Yes: Trustee Joshua Chancer, Trustee Stan Mantooth, Trustee Dianne McKay, Trustee Bernardo Perez

No: Trustee Gabriela Torres