

Unrestricted General Fund (111) MYP

	2021-22 Adoption Budget	Changes	2022-23 Estimate	Changes	2023-24 Estimate
1					
2	Assumptions				
3	General Apportionment	Hold-Harmless	Hold-Harmless		Hold-Harmless
4	COLA	5.07%	1.36%		1.56%
5	Revenue				
6	Total General Apportionment	171,414,422	173,745,658	2,331,236	176,456,090
7	FT Faculty Hiring	3,677,156	3,727,165	50,009	3,785,309
8	PT Faculty Equity Comp	544,036	551,435	7,399	560,037
9	Lottery Proceeds	3,810,963	3,810,963		3,810,963
10	Nonresident Tuition - International	507,592	507,592		507,592
11	Nonresident Tuition - Domestic	1,047,729	1,047,729		1,047,729
12	TOTAL REVENUE	181,001,898	183,390,542	2,388,644	186,167,720
13					
14	Expenditures				
15	Faculty Salaries	65,006,913	65,611,913	605,000	65,973,913
16	Management Salaries	9,397,374	9,491,374	94,000	9,586,374
17	Classified Salaries	32,002,660	32,378,660	376,000	32,760,660
18	Employee Benefits	49,703,366	52,813,366	3,110,000	54,485,366
19	Salary & Benefit Subtotal	156,110,313	160,295,313	4,185,000	162,806,313
20	Supplies & Materials	3,056,895	3,056,895	-	3,056,895
21	Operating Expenditures	16,204,623	16,204,623	-	16,204,623
22	Capital Outlay	134,297	134,297	-	134,297
23	Transfers	1,756,462	1,756,462	-	1,756,462
24	Contingency	6,902,031	-	(6,902,031)	-
25	Direct Expenditure Subtotal	28,054,308	21,152,277	-	21,152,277
26	TOTAL EXPENDITURES	184,164,621	181,447,591		183,958,591
27					
28	OPERATING SURPLUS/DEFICIT	(3,162,723)	1,942,951		2,209,129
29					
30	Fund Balance				
31	Beginning Fund Balance	29,617,612	26,454,889		28,397,840
32	Ending Fund Balance	26,454,889	28,397,840		30,606,970
33					
34	Reserves				
35	Board Designated:				
36	State Minimum 5%	9,808,906	9,657,380		9,782,930
37	Revenue Shortfall Contingency	5,000,000	5,000,000		5,000,000
38	State Teachers' Retirement System (1,000,000	1,000,000		1,000,000
39	Energy Efficiency	170,000	170,000		170,000
40	Unallocated	10,475,983	12,570,460		14,654,040
41	TOTAL RESERVES	26,454,889	28,397,840		30,606,970