Financial Aid Overview

Presented by: Ventura College Financial Aid Office





What is Financial Aid?

Financial aid is money to help pay for a college or career school.

Aid can come from:

- The U.S. federal government
- The state in which you live in
- The college you attend
- A nonprofit or private organization

Promise Grants and Promise Programs (CA Community Colleges Only)

Cover cost of Enrollment Fees and/or Registration Fees

- California College Promise Grant
- VCCCD Promise
 Programs

Federal Grants*

Free money based on financial need

- Federal Pell Grant
- Federal Supplemental Educational Opportunity Grant (FSEOG)

State Grants

- Cal Grant
- Student Success Completion Grant (CA Community College Only)
- Chafee Grant (Current/former foster youth)
- Middle Class Scholarship (CSU and UC)
- State University Grant (CSU)
- Blue & Gold Opportunity Plan (UC)

<u>Federal Work-</u> <u>Study*</u>

- Gives students the opportunity to work on campus.
- Earn work experience.
- FWS income does not have to be reported on the FAFSA

Scholarships

Awarded based on various criteria

- College Foundation Office
- Employers
- Community
- Non-Profits

Loans

Funds that are borrowed and needs to be paid back, with interest

- Federal Direct Loans*
- Private Loans
- DREAM Loan

*FAFSA applicants only

About the CAL Grant

- The Cal Grant is awarded by the California Student Aid Commission (CSAC).
- Provides financial assistance to qualified California residents and AB540 students.
- Awards based on merit and need (GPA and income & asset information)
- How to be eligible for the Cal Grant:
 - Submit a FAFSA or CA Dream Act Application by March 2nd, 2022
 - High school must certify your GPA
 - Dream Applicants MUST complete by March 2nd

Cal Grant A

- Available at a 4year institution
- Minimum 3.00 high school GPA
- Can only be used for tuition and fees
- If awarded at a CA Community College, will be held in reserve up to two years until the student transfers

Cal Grant B

- Available at a 4year institution or CA Community College
- Minimum 2.00 high school GPA

Cal Grant C

- Available for students pursuing a vocational, occupational, or technical program
- If eligible, complete the Cal Grant C Supplement Form and return to the CA Student Aid Commission by the requested deadline.



Student Success Completion Grant (SSCG)

- Students attending a CA Community College and awarded a Cal Grant B or C could potentially be eligible for an additional grant.
- This grant is designed to encourage students to maintain full-time status (12 units or more).
- Full-time attendance speeds the completion of a degree and saves you money!

Student Success Completion Grant (SSCG) Requirements

Awarded a Cal Grant B or C

Enrolled Full-Time

12-14.99 Units- \$649 per semester

15 units or more- \$2000 per semester



Students eligible for a Cal Grant will be required to verify their high school graduation date and college of attendance.

Create a Webgrants 4 Students account at <u>https://mygrantinfo.csac.ca.gov/</u>

Verify two things:

Confirm School of Attendance Confirm High School Graduation



Ventura College First Year Promise



The VC Promise will cover the following fees for Summer 2022, Fall 2022, and Spring 2023:

- Enrollment Fees (\$46 per unit)*
- Students who are enrolled full-time at VC for Summer 2022 are eligible for the Promise

Eligibility Requirements*:

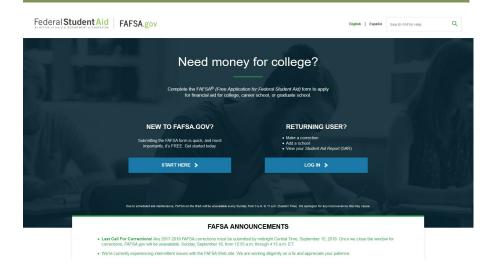
- Submit a 2022-2023 FAFSA or CADAA
- Apply for Admission
- Be a California resident or AB 540 student Residency is determined by Admissions and Records
- Enroll full-time at for Fall 2022 and Spring 2023

*Fees subject to change. See college website for full description of fees that are covered

*Criteria Subject To Change

How Do I Apply?

Free Application for Federal Student Aid (FAFSA) www.fafsa.gov



- Determines eligibility for federal aid for U.S. citizens or eligible non-citizens
- Also used by many states (including California) to determine eligibility for state aid

CA Dream Act Application (CADAA) www.caldreamact.org



- For students who are not eligible to complete the FAFSA
- Allows eligible students to qualify for state and institutional aid
- Be an AB 540 student (determined by Registrar's Office)



What is Needed to Apply for the FAFSA or CADAA?



Parent(s)	Student
 Social Security Number(s)* 	 FAFSA- Social Security Number (SSN) CADAA- DACA SSN (leave blank if you don't have one)
• Marital status and marital status date <i>as of the date the application is filed</i>	FAFSA- Citizenship or U.S. Permanent Resident information
• 2020 Income information (1040s, W-2s, other records of money earned)	• 2020 Income information
• 2020 Records of any untaxed income	• 2020 Records of any untaxed income
• Current asset information (cash, checking and savings, business, farm or other real estate records, records of stocks, bonds or other investments)	Current asset information

- FAFSA applicants- If parent(s) do not have a Social Security Number, enter 000-00-000.
- CADAA applicants- enter 000-00-000 or parent(s) ITIN.





Create an FSA ID for your FAFSA

IRS Data Retrieval Tool (DRT)-FAFSA Applicants Only

Purpose:

 To prefill some of the questions on the FAFSA by transferring data from your and/or your parent(s)' federal income tax returns.

In order to protect your privacy, tax return data will not be displayed on the DRT web page or on the FAFSA.

- Tax filers will not be allowed to alter any tax data.
- IRS data will not be displayed on your Student Aid Report (SAR)

Tax filers unable to use the IRS DRT

- Parents filed a separate return (married filing separately or other filing statuses)
- Marital status changed as of 2021

MIRS.gov	Españ	
Get My Federal Income Tax Informa		
tee our <u>Privacy Notice</u> regarding our request for your personal Enter the following information from your 20		
First Name *	GDIT	
Last Name *	DATA	
Social Security Number *	*** - ** - 2644	
Date of Birth *	01 / 01 / 1994	
Filing Status * 🕜	Married-Filed Joint Return	
Address - Must match your 2016 Federal Income Tax Return.	0	
Street Address *	4050 Alpha Rd Test	
P.O. Box (Required if entered on your tax return) 📀		
Apt. Number (Required if entered on your tax return)		
Country *	United States	
City, Town or Post Office *	Farmers Branch	
State/U.S. Territory *	Texas (TX)	
ZIP Code *	75244	
elect the button below to exit the IRS system and eturn to your FAFSA.	By submitting this information, you certify that you are the person identified. Use of this system to access another person's information	



Common Application Errors

Parent Information

 ${\scriptstyle \bullet}\, Must$ be the biological or adoptive parent

Parent Marital Status

- Must be as of the date the application is completed
- \bullet If parent is remarried, must include step-parent's information

Student Income Information

• Must report any income earned in 2020, even if student was not required to file taxes or if student was claimed as a dependent on parent's tax return

Duplicating Parent

• Be aware of prompt changes when referring to parent and student income information

Listing Incorrect Social Security Number (SSN) or Name for Parent

- If parent does not have a SSN, list all zeroes. Do not list the parent's ITIN
- ${\boldsymbol \cdot}$ Name must match exactly how it is listed on the social security card





The 2022-2023 applications will be available <u>October 1, 2021</u>.

Timeline / Deadlines

Applications available in both English and Spanish



State Deadline for California

<u>March 2, 2022</u>, is the deadline for Cal Grant consideration (both a financial aid application and a school-certified GPA must be submitted by this date)



College Deadline

Varies by college- students should check with the college they are interested in attending for deadlines to complete any requirements



Additional Information

What Happens After Your Application is Submitted?



FAFSA/CADAA Processed





Financial Aid Award

Once an application is processed, an Expected Family Contribution (EFC) is determined.

The EFC is a measure (index number) to determine the type of financial aid a student could be eligible for. Colleges/universities will contact students via email, student portal, or by mail.



A student may be asked to submit additional documentation in order to determine eligibility (example: a student selected for verification)

Students should followup with their college/university. Some colleges and universities may not process a financial aid package until the student has been officially admitted to the university.

How is my financial aid award determined?



- Expected Family Contribution (EFC)

= Financial Need (eligibility for need based aid)

- A financial aid package is put together that comes as close as possible to meeting your financial aid.
- Outside resources such as scholarships, CalWORKs, EOPS, and veterans' benefits reduces a student's financial need.
- A student cannot be awarded financial aid that exceeds the Cost of Attendance.

CASH (4) COLLEGE WORKSHOPS OCT. 9 & 23



Bilingual Financial Aid staff from VENTURA COLLEGE, OXNARD COLLEGE, and MOORPARK COLLEGE are here to help you!

We'll help you complete the Free Application for Federal Student Aid (FAFSA) and the California Dream Act Application (CADAA) for the 2022-23 school year. You can attend either date and any campus's workshops. Learn about other financial aid opportunities, too.

VENTURA COLLEGE and VC EAST CAMPUS IN-PERSON WORKSHOPS

Saturday, Oct. 9 Drop-in anytime from 9am to 12pm Ventura College, 4667 Telegraph Rd., Ventura

Saturday, Oct. 23 Drop-in anytime from 9am to 12pm Ventura College East Campus 957 Faulkner Rd., Suite 106, Santa Paula

Financial Aid Office Information

Need help with your financial aid application?



Are you a current or future Ventura College student looking for help with your FAFSA or California Dream Act Application? Join us during our weekly drop-in hours and work one-on-one with a financial aid staff member.

Mondays 4:00pm - 6:00pm CLICK HERE TO JOIN

Wednesdays

10:00am – 12:00pm CLICK HERE TO JOIN

Hours are subject to change based on VCCCD holiday closures.

OFFICE HOURS

Financial Aid Office

Monday:	10:00am - 6:30pm
Tuesday:	10:00am - 6:30pm
Wednesday:	8:30am - 4:30pm
Thursday:	8:30am - 4:30pm
Friday:	8:30am - 12:00 pm

Financial Aid Computer Lab

Monday:	10:00am - 4:00pm
Tuesday:	10:00am - 6:30pm
Wednesday:	8:30am - 4:30pm
Thursday:	8:30am - 4:30pm
Friday:	Closed

Financial Aid at VC East Campus

Financial Aid Services are available every 2nd and 4th Monday of the month from 4:00-6:00pm at VC East Campus in Santa Paula.





Questions?...



Contact Us

We are here to help!

- BCS Building, 4667 Telegraph Rd. Ventura, CA 93001
- 🤳 (805) 289-6369
- Vcfinancialaid@vcccd.edu