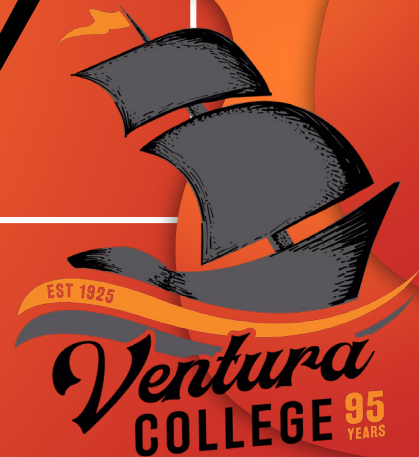


Budget Excerpt from
Ventura College
All College Day
2020

August 14, 2020



General Updates

Budget



Ms. Cathy Bojorquez
Vice President for Business and
Administrative Services



2020-21 State Budget



- Preserves funding for most CCC programs at 2019-20 levels
 - No Enrollment Growth
 - No COLA (2020-21 statutory COLA is 2.31%)
 - Temporary reduction in pensions costs (STRS/PERS)
 - Extends SCFF hold-harmless for two years through 2023-24
-
- Deficit Factor (was greater than 8% but probably will come in at 2%)
 - Budget relies heavily on spending deferrals and anticipated federal funding
 - Possible the legislature may revise the budget mid-year

DEFERRALS



\$1.453 Billion deferred from 2020-21 to 2021-22

\$791.1 Million tied to Federal funds

2020-21 VCCCD Revenue Projection

	FY19-20 Adoption Budget Revenue Projection	FY20-21 Tentative Budget Revenue Projection	FY20-21 Adoption Budget Revenue Projection
2017-18 TCR	\$ 153,823,885	\$ 153,823,885	\$ 153,823,885
COLA @ 2.71% FY19	4,168,627	4,168,627	4,168,627
COLA @ 3.26% FY20	5,150,556	5,150,556	5,150,556
COLA @ 0% FY21*	-	3,735,976	-
TOTAL COMPUTATIONAL REVENUE	\$ 163,143,068	\$ 166,879,044	\$ 163,143,068
FULL TIME FACULTY HIRING	1,184,531	1,184,531	1,184,531
PT FACULTY EQUITY COMPENSATION	558,080	540,955	539,530
LOTTERY PROCEEDS	3,978,025	5,613,044	3,885,464
NON RESIDENT TUITION INTERNATIONAL	668,448	590,040	505,965
NON RESIDENT TUITION DOMESTIC	952,217	1,087,035	992,881
	\$ 170,484,369	\$ 175,894,649	\$ 170,251,438
Ventura College Allocation	\$ 52,346,689	\$ 53,646,393	???

*For FY21, there is no funded COLA but the statutory COLA is 2.31%.

Ventura College Budget Planning Considerations

Impacts on VC Budget

- Economic challenges
- Enrollment
- Step and column increases
- COVID 19

Potential Savings

- Reduced retiree costs (STRS/PERS)
- Delay filling vacancies
- Reduce expenditures (i.e. student workers, provisionals, travel)
- Optimize categorical resources
- Add'l \$2.4M 2018-19 apportionment pymts

COVID 19 Support

- Federal CARES funding
 - \$2.29M Direct Student Support
 - \$2.29M Institutional Support
 - \$300,873 Hispanic Serving Institute
- State COVID Block Grant \$980,562