

# College Forum

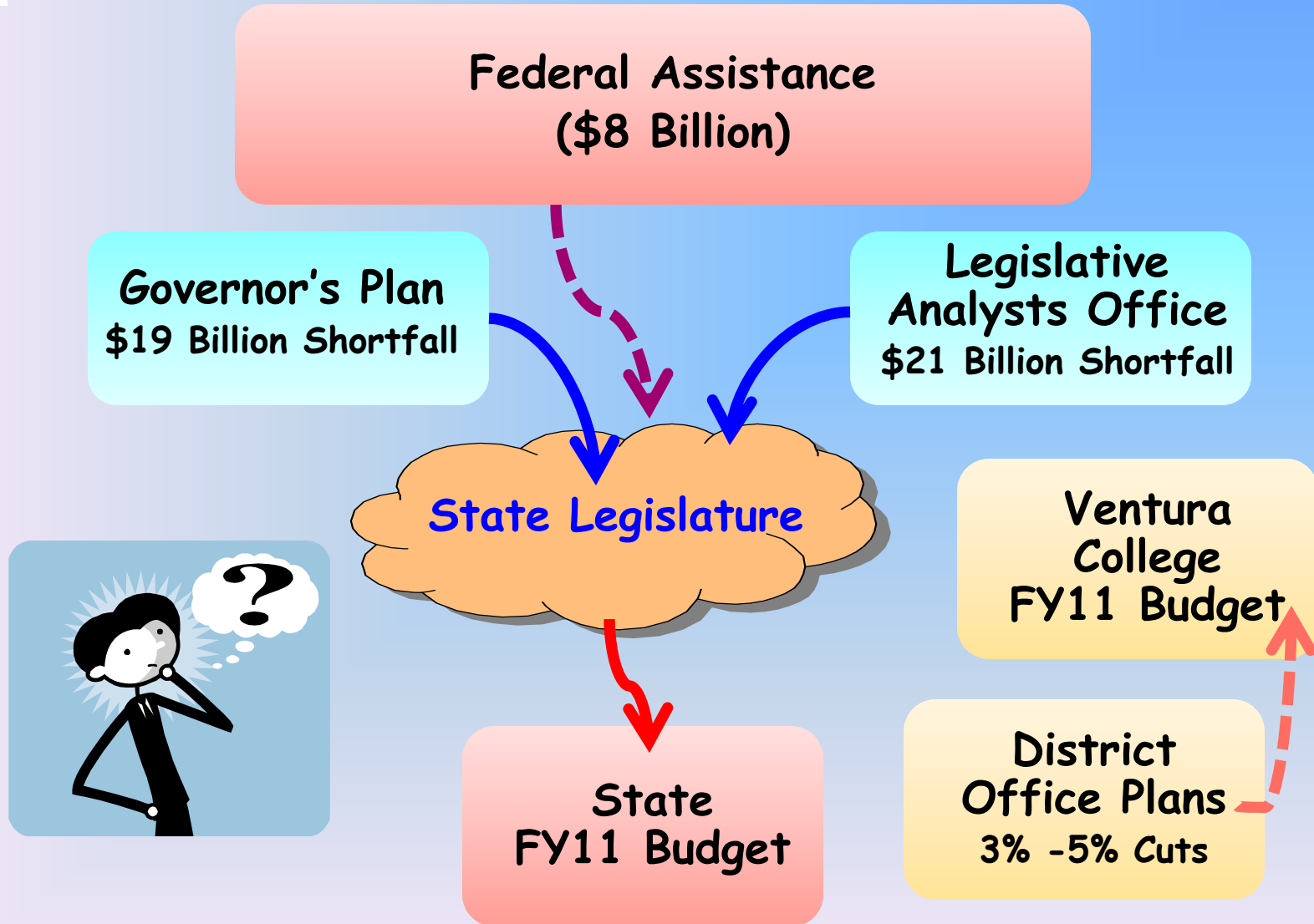


**Budget Status**

**January 29, 2010**



# \$21 Billion State Budget Shortfall





## State General Fund - LAO Projection

(In Millions)	FY09	FY10	FY11	FY11**
Prior-year fund balance	4,071	(4,086)	(5,246)	(5,246)
Revenues and transfers	83,601	88,090	87,793	87,793
Total resources available	87,672	84,004	82,547	82,547
Expenditures	91,758	89,251	102,196	89,251
Ending fund balance	(4,086)	(5,247)	(19,649)	(6,704)
Encumbrances	(1,079)	(1,079)	(1,079)	(1,079)
<b>Fund Balance</b>	<b>(5,165)</b>	<b>(6,326)</b>	<b>(20,728)</b>	<b>(7,783)</b>
Fund Balance % of Expenditures	-5.6%	-7.1%	-20.3%	-8.7%
* if no corrective actions are taken				
** assumes FY10 Expenditures				



# VCCCD Revenue Adjustments

1	Ventura Community College District	FY10	FY11	FY12
2	Prior Year General Fund Budget	138.711	134.765	128.192
3	New Revenues (Million Dollars)			
4	COLA (-0.38% in FY11)		(0.487)	-
5	Growth (2.2% in FY11)		-	2.600
6	PT Faculty Comp (\$10 m statewide)		(0.223)	
7	EOPS (\$10 m statewide)		(0.226)	
8	Proposition 98 Minimum		-	(5.000)
9	Loss of ARRA funds		(0.600)	-
10	State General Fund		(3.064)	-
11	<i>New Resources</i>		<i>(4.600)</i>	<i>(2.400)</i>



# VCCCD Cost Adjustments

	Ventura Community College District	FY10	FY11	FY12
	Prior Year General Fund Budget	138.711	134.765	128.192
12	Salary		-	-
13	Health and Welfare		0.524	0.626
14	Step and Column		0.747	0.747
15	Other Payroll Expenses		0.524	0.796
16	Retiree Liability		-	-
17	FTO Required Hires		-	-
18	Utilities		0.178	0.178
19	Categorical Cuts/Structural Deficits		-	-
20	<i>New Costs</i>		1.973	2.347
21	Total Adjustment to Prior Year	(3.946)	(6.573)	(4.747)
22	Adjusted General Fund Budget	134.765	128.192	123.445
23	Percent Adjustment		-4.88%	-3.70%



## VCCCD Reserves Analysis (millions)

District Reserves	Commitment	Available
District FY10 Unrestricted General Fund	134.765	
State Required Minimum 5%		6.791
Revenue Shortfall Contingency		4.956
Unallocated		8.809
<b>Total Reserves</b>		<b>20.556</b>
5% Mandatory Reserves	(6.738)	13.817
FY10 Projected Tax Shortfall	(3.000)	10.817
FY11 Reductions Mitigation	(3.500)	7.317
FY11 Projected Tax Shortfall	(2.000)	5.317
FY12 Reductions Mitigation	(3.500)	1.817
FY12 Projected Tax Shortfall	(1.817)	-
Other Resources	Commitment	Available
Colleges' 1% Carryovers	(1.715)	1.715
Fund 114	?	?
Other Fund Balances	?	?



## Categorical / Other State Funded

Categorical Program	FY09 Adopted	FY10 Adopted	FY10 Final	Reduction
CARE	82,637	59,036	54,070	(28,567)
BFAP/SFAA	376,209	397,749	374,709	(1,500)
TANF	54,548	54,548	57,096	2,548
TTIP	36,036	-	-	(36,036)
DSPS	1,189,068	847,153	700,599	(488,469)
EOPS	831,390	558,804	549,349	(282,041)
Matriculation Credit	662,316	284,001	357,537	(304,779)
CalWorks	339,781	219,390	223,183	(116,598)
Matriculation NonCredit	39,108	16,770	19,734	(19,374)
IELM	105,839	-	-	(105,839)



## Categorical / Other State Funded

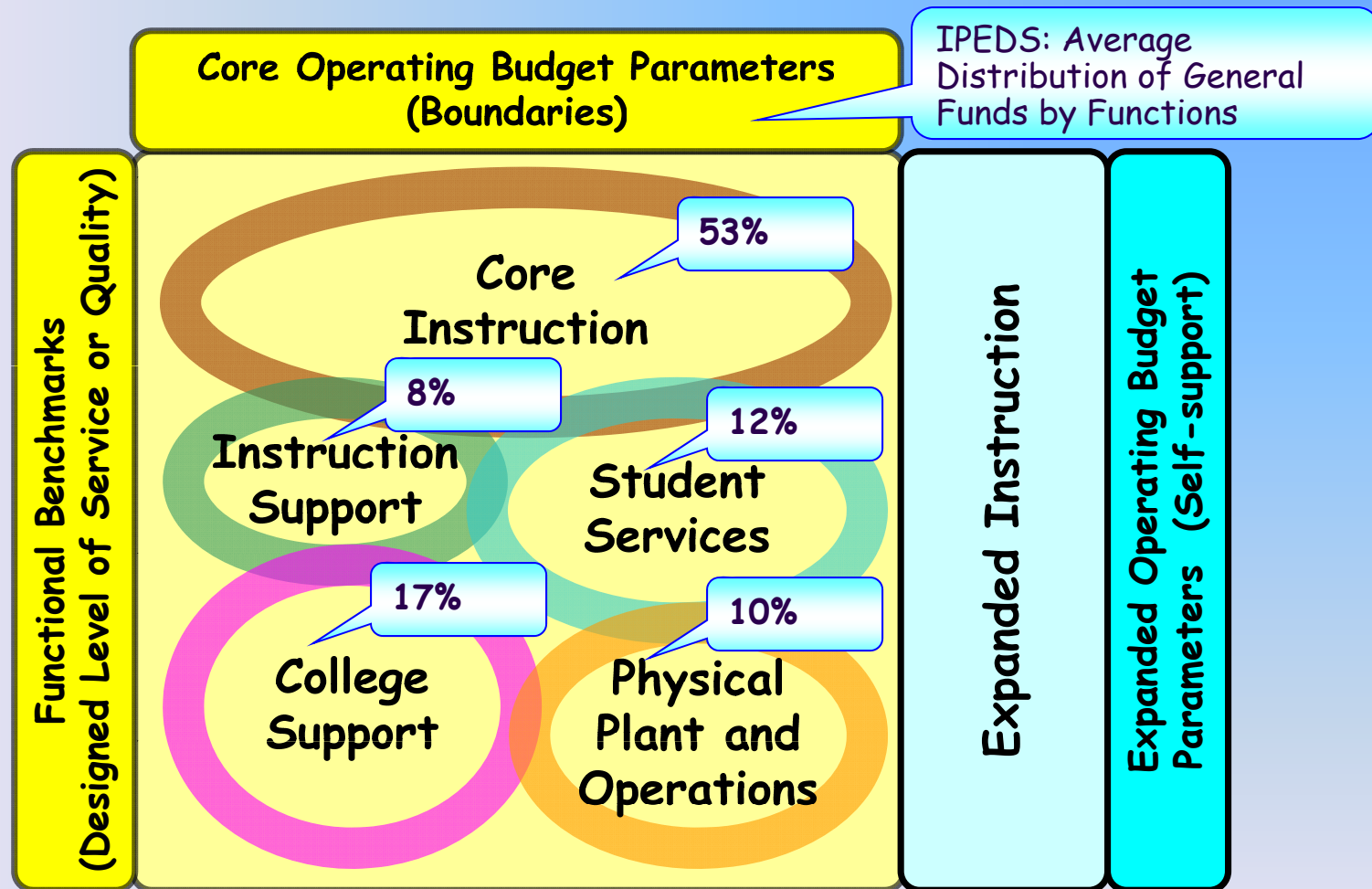
Categorical Program	FY09 Adopted	FY10 Adopted	FY10 Final	Reduction
Basic Skills	107,766	86,230	86,230	(21,536)
Scheduled Maintenance	43,349	-	-	(43,349)
BioTech Center	205,000	87,904	112,282	(92,718)
SBDC	50,000	21,440	21,440	(28,560)
Center of Excellence	205,000	87,904	87,904	(117,096)
ADN (Nursing Growth)	315,568	235,914	223,594	(91,974)
FKCE	127,287	123,167	123,167	(4,120)
ATPC	1,097,944	922,896	922,896	(175,048)
MESA	73,033	50,568	50,568	(22,465)
ADN (Capacity Building)	283,305	66,660	53,070	(230,235)
<b>Totals</b>	<b>6,225,184</b>	<b>4,120,134</b>	<b>4,017,428</b>	<b>(2,207,756)</b>

35% Reduction





# Transformational Budgeting



DOE: Integrated Postsecondary Education Data System



# General Fund Proportional Functions

Base Operating Budget by Function	Targets	FY09 Banner Expenses	Percent of Total	FY10 Banner Budget	Percent of Total
Instruction	54%	24,141,610	52.1%	25,200,263	53.4%
Instructional Support	9%	4,380,575	9.4%	5,212,751	11.0%
Student Services	11%	4,417,977	9.5%	4,645,416	9.8%
College Services (+District Share)	16%	8,766,673	18.9%	7,551,970	16.0%
Plant O&M (+District Share)	10%	4,661,580	10.1%	4,621,398	9.8%
<b>Total Model Functions</b>	<b>100%</b>	<b>46,368,415</b>	<b>100%</b>	<b>47,231,798</b>	<b>100%</b>



# College Budget Preliminary Plan

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The following FY11 budget reduction contingency plan was developed using the best information currently available.

This plan will be adjusted as we receive better information regarding the final FY11 Budget.

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# FY11 Budget Reduction Plan

<b>GF Budget = \$42,221,628</b>	<b>3%</b>	<b>5%</b>	<b>Comment</b>
<b>Target Amounts</b>	<b>1,266,649</b>	<b>2,111,081</b>	
Rents, Leases & Contracts	145,017	145,017	Santa Paula Lease GF to RDA
FY10 Unallocated Budget (7999)	558,417	558,417	FY09 Growth Dollars
Reduce Hourly Faculty Budgets	0	300,000	3.7% of the hourly budget
Managers	285,615	285,615	4 Positions (2 Positions in GF)
Reorganizations	347,584	411,381	PIO, College Svs, East Campus
Student Services Integration	0	463,403	Categoricals to GF Integration
Additional Cuts	20,943	20,943	Extra Assignments
Carry Over	365,306	382,538	1% carry-over funds = \$422,163
<b>Subtotal Reductions</b>	<b>1,722,882</b>	<b>2,567,314</b>	



# FY11 Budget Reduction Plan

<b>GF Budget = \$42,221,628</b>	<b>3%</b>	<b>5%</b>	<b>Comment</b>
<b>Target Amounts</b>	<b>1,266,649</b>	<b>2,111,081</b>	
Personnel Add Backs	217,188	217,188	Reorganizations
Aquatics Center Rental	100,000	100,000	Campus pool is closed
Library Materials and Subscriptions	36,036	36,036	TTIP add back
Technology Refresh	80,000	80,000	Continuation of Technology Plan
Deferred Maintenance	100,000	100,000	State Deferred Maintenance
<b>Subtotal Add Backs</b>	<b>533,224</b>	<b>533,224</b>	
<b>Total Reductions</b>	<b>1,266,649</b>	<b>2,111,081</b>	

Faculty: 75 Sections  
7 FT Replacements

Classified: 9.55 Reduction  
1.85 Add Back

Managers: 3.00 Reduction  
0.40 Add Back



# Questions?

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Do you have questions about the budget presentation?

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Thank You