

Statewide Association of Community Colleges (SWACC)

MEMORANDUM OF COVERAGE

MEMORANDUM #: SWC 01200-18

DECLARATIONS

COVERED AGENCY(IES) NAME AND ADDRESS

Ventura County Community College Dist.
255 W. Stanley Avenue,
Suite 150
Ventura, CA 93001

COVERAGE PERIOD: 12:01 A.M. July 1, 2015 to July 1, 2016

<u>Coverage</u> (Per Loss Occurrence)	Limit of Coverage per Member	Member Retained Limit
<u>Coverage A - Liability</u>		
Combined Single Limit (includes MRL)	\$50,000,000	\$50,000
Sublimits		
Employee Benefit Program Claims	\$50,000	\$50,000
Breach Of Contract Claims	\$50,000	\$10,000
Student Professional Liability	Included	\$5,000
Injunctive/Non-Monetary Claims	\$100,000	\$0
Uninsured/Underinsured Motor Vehicle (combined single limit)	\$500,000	\$50,000
Asbestos Claims	\$50,000	\$50,000
Wage Claim/Loss Adjustment Expense Only	Included	\$50,000
Auxiliary/Foundation Claims	Included	\$50,000

Coverage (Per Loss Occurrence)	Limit of Coverage per Member	Member Retained Limit
<u>Coverage B - Property</u>		
Combined Single Limit (includes MRL)	\$250,250,000	\$25,000
Sublimits		
Sprinkler Leakage caused by Earthquake	\$10,000,000	\$25,000
Newly Acquired Property	\$5,000,000	\$25,000
Personal Property of Others (except as follows)	\$100,000	\$25,000
Any One item on Loan or Exhibition	\$25,000	\$25,000
Any One Elected or Appointed Official or Employee	\$1,000	\$25,000
Any One Student	\$500	\$25,000
Transmission or Distribution Lines	\$5,000,000	\$25,000
Off-site Property	\$1,000,000	\$25,000
Back Up of Sewers or Drains	\$10,000,000	\$25,000
Property in Transit	\$1,000,000	\$25,000
Rental Payment Interruption	\$10,000,000	\$25,000
Valuable Papers or Records	\$10,000,000	\$25,000
Loss of Revenues and Extra Expense (Combined Single Limit)	\$25,000,000	\$25,000
Plants (\$1,000 per item)	\$50,000	\$25,000
Fine Arts (\$1,000 per item)	\$50,000	\$25,000
Builders Risk for Covered Projects		
Covered Project up to \$250,000	\$250,000	\$25,000
Covered Project over \$250,000	Per Endorsement	Per Endorsement

Coverage (Per Loss Occurrence)	Limit of Coverage per Member	Member Retained Limit
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Additional Optional Coverages, if selected

<u>Equipment Breakdown Coverage</u>	\$100,000,000	\$5,000
Loss of Revenue/Extra Expense	Follows any coverage provided under Coverage B	
Perishable Goods	Included	
Excavation	\$25,000	
Expediting Expenses	Included	
Freezing	\$25,000	
Hazardous Substances	\$250,000	
Newly Acquired Locations	\$5,000,000	
<u>Electronic Data Processing Equipment Coverage</u>	\$7,000,000	\$250
<u>MRL Reduction</u>		
Each Laptop off premises	Included in EDP Limit	\$250
<u>Crime Coverage</u>	\$5,000,000	\$2,500

Policy Number 01-500-11-71

Additional Mandatory Coverage (Effective July 1, 2015), if applicable

Information/Cyber Security and Privacy Coverage

Policy Number PK1026015

Limit Of Liability(Per Coverage Agency)	\$1,000,000	\$25,000
Annual Aggregate(Total for all covered agencies in SAFER)	\$5,000,000	
Security Breach Response	\$500,000	\$25,000

**MEMBER ESTIMATED CONTRIBUTION
FOR THE COVERAGE PERIOD**

\$964,492

**THIS MEMORANDUM OF COVERAGE DECLARATIONS IS ATTACHED AND MADE
AN INTEGRAL PART OF THE MEMORANDUM OF COVERAGE.**

FOR STATEWIDE ASSOCIATION OF COMMUNITY COLLEGES

BY



07/01/2015

KEENAN & ASSOCIATES, JPA MANAGER

Issue Date