### Important Dates

<table>
<thead>
<tr>
<th>Date</th>
<th>Event</th>
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<tbody>
<tr>
<td>August 1</td>
<td>Pirate Saturday - Financial Aid OPEN 8AM to 1PM</td>
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<tr>
<td>August 15 &amp; 22</td>
<td>Financial Aid Office OPEN 8AM to 12PM</td>
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<tr>
<td>August 17</td>
<td>First Day of Fall 2015 Semester</td>
</tr>
<tr>
<td>August 18</td>
<td>Fall 2015 - 1st Financial Aid Disbursements</td>
</tr>
<tr>
<td>September 2</td>
<td>Cal Grant Competitive Deadline for CCC Students</td>
</tr>
<tr>
<td>September 7</td>
<td>Labor Day - Campus Closed</td>
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<tr>
<td>September 8</td>
<td>Fall 2015 - Freeze Date</td>
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<tr>
<td>September 14</td>
<td>Fall 2015 - 2nd Financial Aid Disbursements</td>
</tr>
<tr>
<td>October 20</td>
<td>Fall 2015 SAP Appeal Deadline - 1st Level</td>
</tr>
<tr>
<td>November 17</td>
<td>Fall 2015 ONLY Loan Request Deadline</td>
</tr>
</tbody>
</table>

Please visit our website for [extended office hours](#), office closures, workshops, etc.

### Dates to Remember

1. **Financial Aid Requirements**
2. **Out-of-State Information**
3. **Student Loan Information**
4. **SAP and Appeals Explained**

**COMPLETE YOUR FILE!**

It’s not too late to receive financial aid for the Fall 2015 semester. Check your portal and complete your requirements today!
**Awards**

Now that you’ve completed your Financial Aid requirements, what happens next?

Don’t stop checking your my.vcccd.edu portal and email because we’ll send you important updates regarding your financial aid status.

You will be sent an Award Notification email if you are eligible for financial aid.

**Disbursements**

Federal Pell Grants are disbursed in two disbursements each semester.

Federal SEOG Grants and Cal Grants are disbursed once during each semester.

Federal Direct Loans are disbursed once during each semester (one semester loans have two disbursements). Federal Direct Loans are not awarded automatically; students must complete a Federal Loan Application packet (see page 3 for the article “Understanding Student Loans”). See VC Financial Aid website for additional information and deadlines.
Out-of-State Student Information

Students should apply for federal financial aid by completing a FAFSA at www.fafsa.gov. Maximum Federal Financial Aid can consist of the following depending on the student’s eligibility:

1. **Federal Pell Grant** – $400 to $5,775 maximum per year based on eligibility.

2. **Federal Direct Loans** – Up to $5,500.00 in Federal Direct Loans for 1st-year students and up to $6,500.00 for 2nd-year students.

Parents of dependent students can apply for a Direct Parent PLUS loan to offset costs not covered by the student’s own grants and/or loan funds.

Federal Work Study (FWS) – Work-study funds are limited and awards are based on eligibility and availability of funds. The FASFA must be filled out and approved by the institution before you can be considered for work-study. Priority is given to continuing work-study students. Waiver application for the summer semester if they do not wish to apply for additional financial aid.

2015-2016 Student College Budget (9 months) for Non-California Residents

<table>
<thead>
<tr>
<th>Budget Components</th>
<th>With Parents, No Dependents</th>
<th>All Others</th>
</tr>
</thead>
<tbody>
<tr>
<td>Room &amp; Board</td>
<td>$4,770</td>
<td>$11,970</td>
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<tr>
<td>Personal Miscellaneous</td>
<td>$3,159</td>
<td>$2,898</td>
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<tr>
<td>Enrollment Fees (Full-Time)</td>
<td>$1,338</td>
<td>$1,338</td>
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<tr>
<td>Non-Resident and Capital Outlay Fees (Full-Time)</td>
<td>$6,972</td>
<td>$6,972</td>
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<tr>
<td>Books &amp; Supplies</td>
<td>$1,764</td>
<td>$1,764</td>
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<tr>
<td>Travel Expenses</td>
<td>$1,125</td>
<td>$1,269</td>
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<tr>
<td><strong>TOTAL</strong></td>
<td><strong>$19,128</strong></td>
<td><strong>$26,211</strong></td>
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Please visit our website for more details - venturacollege.edu/finaid

Understanding Student Loans

Student loans require an additional application that can be downloaded online at our website: www.venturacollege.edu/finaid

You must have completed all requirements for Financial Aid before you may apply for a loan. Also, if you need to appeal, you must have an appeal approved for a minimum of 6 units before applying for a loan.

It’s important to read ALL pages of the loan packet and follow ALL steps listed on the cover page.

The Financial Aid Office will turn away a loan packet that is incomplete.

Students must be aware that loans are not guaranteed and the Financial Aid Office reserves the right to deny or reduce a student’s loan.

It is encouraged that you start the loan process at home by downloading the paperwork and completing the online components. Please be sure to bring a valid government issued ID when turning in loan paperwork.

VC student ID cards will not be accepted as valid ID.

Loan debt is very serious business. If you are a first-time, first-year borrower, there will be a 30 day delay for the first disbursement after the start of school.

Students must plan accordingly.

Student loans are a debt taken on by the student that must be repaid even if the student leaves school or is dissatisfied with the education received.

If you don’t make your loan payments, you risk going into default. Defaulting on your loan has serious consequences. Your school, the financial institution that made or owns your loan, your loan guarantor, and the federal government all can take action to recover the money you owe.

VC encourages its students to budget and borrow only what is necessary.

CHECK OUT THIS WEBSITE!

Use the College Board website to search for scholarships! Click on Pay For College and start a scholarship search.

bigfuture.collegeboard.org/pay-for-college

The Direct Parent PLUS loan is credit based so not all parents will qualify. For parents who do not qualify their student may be eligible to receive an increased amount of Direct Unsubsidized Loans.

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Satisfactory Academic Progress (SAP)

The Fall 2015 semester will be starting soon. Now is the time for the Financial Aid Office to remind students regarding Satisfactory Academic Progress (SAP). In order for students to be eligible to receive financial aid, students need to be meeting the Qualitative, Quantitative, and Max Time components of SAP. Each component is made up of the following:

**Qualitative Standard:** A 2.00 minimum cumulative grade point average (GPA) in all coursework attempted.

**Quantitative Standard:** A 70% minimum course completion of all coursework attempted.

**Max Time Standard:** Attempted units may not exceed 150% of the number of units required to complete your educational objective.

**Financial Aid Warning:**

If a student fails to achieve a minimum 2.00 cumulative GPA or better and his/her pace is not equal or higher than 70%, he/she will be placed on **Warning.** If a student is placed on Financial Aid Warning, financial aid is available during that period. At the end of the **Warning** period, a student **must** have a cumulative grade point average (GPA) of 2.00 and **must** also complete a minimum of 70% of all attempted units.

**Financial Aid Disqualification (Suspension):**

If a student does not raise their GPA to a cumulative 2.00 and/or bring their completion rate back up above 70% at the end of the warning semester, he/she will be **Suspended.**

During **Suspension**, students are not eligible to receive any financial aid other than the Board of Governor’s Waiver (BOGW), if they qualify.

A student can reinstate their eligibility by completing coursework without financial aid to bring up their GPA and/or completion rate. The student must notify the Financial Aid Office if they reinstate themselves.

The student can also appeal to receive financial aid during **Suspension** by completing an appeal through the Financial Aid Office.

**Financial Aid Probation:**

If an appeal is approved, the student will be placed on **Probation.** Students will be required to follow the terms of **Probation** which will include following an educational plan and completing all attempted units.

Students on **Probation** can be eligible for financial aid while following the terms/conditions. See the VC Financial Aid website for additional information and deadlines.

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### SAP Appeals Explained

So you’ve reviewed the article above and your SAP status is “suspended”. The Financial Aid Office’s appeal process gives a student the ability to submit paperwork documenting the circumstances that contributed to the student’s academic performance.

The appeals process allows us to look beyond the transcript, and take into account other factors that may have influenced your academic progress.

The appeal consists of several parts, so here’s the breakdown:

**Step 1: The Paperwork**

The appeal packet that is linked to your portal has all of the information you need to complete the appeal process.

Please be sure to make a note of the deadlines and follow all instructions.

The 2nd and 3rd pages of the appeal packet are fillable so you can answer the questions by typing into the boxes provided. This feature generally works better with Google Chrome and Internet Explorer web browsers. Students can always use the Financial Aid Computer Lab to type/print their appeal paperwork.

**Step 2: Supporting Documentation**

Supporting documentation is anything that backs up what you are writing in your letter. This can include: birth certificates, death certificates, police reports, medical documents, etc. It all depends on what YOUR circumstances are! Please attach any supporting documentation to the back of your appeal packet.

**Step 3: Student Educational Plan (SEP)**

You’ll need to contact the Counseling Office in the Student Services Center (SSC), EOPS Office, or Educational Assistance Center (EAC) in order for them to complete a SEP for you. Be sure to let the person scheduling your appointment know that you need a SEP for your financial aid appeal. The counselor should include all the courses you need to complete your goal and attach appropriate check sheets, IGETC or CSU patterns, etc.

SEPs are now created using Ventura College’s online course planning system DegreeWorks. There is no need for the counselor to submit a paper version of the SEP to the Financial Aid Office.

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**Appeals for the Fall 2015 Semester are due in to the Financial Aid Office no later than October 20, 2015.**