

VENTURA COLLEGE
Budget and Resource Council (BRC) – Minutes –DRAFT
Campus Center Conference Room
March 18, 2015

Present: Will Cowen, Jeanine Day, Tim Harrison, Dave Keebler, Gwen Lewis-Huddleston, Sandy Melton, Jay Moore, Peder Nielsen, Mark Pauley, Rebecca Russell, Art Sandford, Lynn Wright
Recorder: Maureen Jacobs
Handouts: VC Planning – Decision Process Map, VC Year-End Projected Balance Analysis

Agenda Item	Summary of Discussion	Action (If Required)	Completion Timeline	Assigned to:
Prior minutes	There were no changes or corrections to the February 18, 2015, minutes.			
Budget	<ul style="list-style-type: none"> • At the last Board meeting, Brian Fahnestock presented adjustments to the allocation model, the formula that distributes state funds. In the past colleges were rewarded for not being productive by yielding a reduced number of FT equivalent faculty positions. VC was leading in productivity (570-580) and was penalized for being productive four years ago. Now at 468, the district would need to take from MC & OC and give it to VC. The new productivity number is 525. VC will be in a four year transition period. The first year we will get \$500,000 and \$166,000 each year after. • The 1% carryover was increased to 2%. • On the revenue side of the model, International Student fees will go into our “bucket.” Previously OC benefited from our students. About \$2,300/student will go to VC not the International Student program <ol style="list-style-type: none"> 1. Question: “Will out of state and international fees be considered similarly or does this refer only to international student fees?” 2. Tim added that the idea is to pay for the FTES costs. He estimated 50-100 students. 3. DAC tabled the discussion in order to see our plans. We plan to grow to 400 over the years. We may want to provide additional services. We are considering housing opportunities. • The Board approved \$1 million for hourly. VC gets \$372,000. Spring instructional hourly was over spent by \$225,000 and Summer will be overspent approximately \$225,000. Dave borrowed \$50,000 from vacancy dollars. • There are unallocated reserves in the bank but not in the budget. Reserves require Board action to move. • Cost of Ownership funding will be included in Program Review initiatives 			

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BRC Charge:	<ul style="list-style-type: none"> • We need to align our charge to what we do. • One goal is to make everything more formal. We want to vet everything before CPC. • We need to review the primer on the Brown Act and be trained. • Draft: BRC reports to Vice President, Business Services. BRC supports the mission, goals and plans of Ventura College. The BRC is a governance committee regulated by the Brown Act and is responsible for resource allocation – (tied to what deliverables). Performs usage analysis of college resources to support and sustain. MOTION: to approve this draft as a draft. Jay moved and Gwen seconded no additional discussion and no oppositions or abstentions. • Next Meeting we will discuss membership and final draft. 	Draft charge revisions Complete Charge	04/15/15	Council
Next Meeting	April 15, 2015			