

**Ventura County Community College District
Preliminary Revenue and Costs**

As of March 3, 2014			FY 14-15
New Resources			
COLA @ .086%			1,100,000
Prior Year Growth (FY14)			1,560,000
		<i>Total New Resources</i>	2,660,000
Adjustment to Resources			
less: 3rd year infrastructure allocation	(lottery, interest)		(1,458,800)
		<i>Total Adjustment to Resources</i>	(1,458,800)
		Total Resources \$	1,201,200
Costs			
Salary Increase			
		Total Salary increase \$	-
Health & Welfare			
Avg increase of 9%	Full Time Faculty		480,000
Additional costs - Kaiser plan only	Classified		40,000
	Managers		1,000
	Sups/Conf/Other		4,000
		Total H&W \$	525,000
Step Increases			
(includes payroll driven, assumes no additional cost for Retiree Liability)			
(assumes no change to contract)			
	Full Time Faculty		456,000
	Classified		188,000
	Managers		69,000
	Sups/Conf		59,000
		Total Step \$	772,000
Longevity Increases			
(includes payroll driven, assumes no additional cost for Retiree Liability)			
(assumes no change to contract)			
	Full Time Faculty		33,000
	Classified		22,000
	Managers		3,000
	Sups/Conf		3,000
		Total longevity \$	61,000
		Total Payroll Driven Increases \$	-
Utilities		\$	500,000
FTE generation - required hires	(pt faculty for 755 FTES assuming 3% growth)	\$	1,080,000
			-
		Total Costs \$	2,938,000 ^[a]
		Total Difference \$	(1,736,800)
[a] Does not include annual site increases, such as leases, etc.			