

Ventura College FY15 Budget Development - 4/10/2015

Line	Activity	FTES	Budget	Expense	Balance
1	FY12 Adopted - Actual	11,019	42,488,379	41,638,611	849,768
2	FY13 Adopted - Actual	10,610	40,514,285	39,939,059	575,226
3	FY14 Adopted - Projected	9,971	41,861,369	41,410,867	450,502
4	FY15 Model - Tentative	9,861	42,386,858	43,239,337	(852,479)
5	FY15 Grants Transition			118,000	(118,000)
6	FY15 FTES 3% Growth			422,614	(422,614)
7	Required Subtotal		42,386,858	43,779,951	(1,393,093)
8	Classified High Priorities			877,554	(877,554)
9	General Fund High Priorities			296,805	(296,805)
10	High Priorities Total		42,386,858	44,954,310	(2,567,452)

Line 3: The FY14 projected expenses are based on the 9th month ratio of expenses from FY13.

Line 4: Budget = Allocation Model as of 3/13/14 with the FY14 projected ending fund balance of \$450,502. Expense = FY15 Tentative as of 4/8/14. This yields a \$852,479 deficit without any additional requirements.

Line 5: Title 5 HSI grant requires the transition of personnel from the grant funds to the general fund.

Line 6: Required increased instructional hourly budget to obtain an additional 3% FTES = $9,861 \times 0.03 \times \$50,000 / 35$ FTES.

Line 7: This is the requirement to meet the grant transitions and growth requirements.

Line 8: The College's program review process identified \$4,343,139 in total classified budget requests. Of these, 12 positions were identified as having the highest priority.

Line 9: The College's program review process identified \$1,094,921 in total general fund enhancement requests. Of these, \$296,805 was identified as having the highest priority.

Line 10: The FY15 Budget should have \$44,934,536 to be "reasonably" adequate recognizing the highest restoration priorities.

Additional Note: There are not any one-time carry-forward funds in the FY15 budget. The prior year carry-forward is committed in the FY15 Tentative Budget.

Additional Note: No compensation increases are considered in the FY15 Tentative Budget.