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Important Dates:

**September 2nd** - Deadline to Submit GPA Verification/FAFSA for Cal Grant (Community College Students)

**October 8th** - Last Day to Add Classes and Be Paid for Them

**October 8th** - Second Disbursement for Fall 2012

Office Information:

Hours:
Monday, Wednesday, Thursday
8:30am - 3:30pm

Tuesday
8:30 - 7:00pm

Friday
Closed

Phone Number:
(805) 654-6369

Fax Number:
(805) 654-6383

Website:
venturacollege.edu/finaid

Title IV School Code:
001334

Our Mission Statement:
“Financial Aid is comprised of individuals who are willing and committed to ensuring student success. Through hard work, we strive to take the time to listen, empower, and go the extra step to make students feel special by demonstrating how much we care. A student’s achievement is evidence of our success.”

Not Too Late!
Complete Your File Today

Missed the Early Application Filing Period?

It’s not too late to submit your documents!

The Financial Aid Office is still processing paperwork for the Fall semester. Check your MyVCCCD portal under the Services For Students tab to view any outstanding requirements that need to be completed.

Please be aware the Financial Aid Office has the following upcoming deadlines:

**Satisfactory Academic Progress Appeal**

November 29, 2012

**Loan Request (Fall Only)**

November 21, 2012
The “Freeze Date”, in financial aid terms, is the date that the Financial Aid Office will freeze enrollment for all financial aid applicants. This means that on October 8th, the financial aid system will lock a student’s enrollment (units) on that date. Financial aid will no longer be able to pay for units that a student enrolls in after this date. **A student’s award will increase or decrease according to their enrollment.**

For example:

Sarah is eligible to receive $2,775 for the Fall 2012 semester based on full-time enrollment. She is enrolled in 12 units during the first financial aid disbursement. The following table demonstrates how Sarah’s change in enrollment would affect her second Pell Grant disbursement.

<table>
<thead>
<tr>
<th>Enrollment Level</th>
<th>First Disbursement</th>
<th>Anticipated Second Disbursement</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Full Time (12+ units)</td>
<td>$1,388</td>
<td>$1,387</td>
<td>$2,775</td>
</tr>
<tr>
<td>¾ Time (9-11.5 units)</td>
<td>$1,388</td>
<td>$694</td>
<td>$2,082</td>
</tr>
<tr>
<td>½ Time (6-8.5 units)</td>
<td>$1,388</td>
<td>$0</td>
<td>$1,388</td>
</tr>
<tr>
<td>Less than ½ Time (0.5-5.5 units)</td>
<td>$1,388</td>
<td>$0</td>
<td>Overpayment</td>
</tr>
</tbody>
</table>

Based on this chart, if Sarah is enrolled in 5.5 units or less as of the time of the freeze date, she will be in an Overpayment status and will have to return a portion of her first disbursement.

“Students who are in an overpayment status will receive an Overpayment Letter from the Financial Aid Office.”
R2T4: Return to Title IV
Earned, Unearned, and Returned

Return to Title IV (R2T4) is a federal regulation that all schools must abide by in order to remain in compliance. R2T4 requires the institution to return any unearned funds from a student who completely withdrew or did not successfully complete any classes in a term (i.e. any combination of F's and W's). Students who are subject to R2T4 will owe money back and will have holds placed on their VCCCD account. These holds will prevent a student from receiving transcripts or registering for more classes until the financial obligations are resolved.

Types of R2T4

Complete Withdrawal
Any student who completely withdraws will be subject to R2T4. The financial aid office will determine what percentage of the semester a student attended based on when the student withdrew. The percentage that a student attended is the portion of the financial aid that the student earned. The remaining percentage of the semester is the portion that is unearned and those funds must be returned to the federal government. The student must then pay these funds back to the VCCCD.

All F's or combination of F's and W's
Any student who receives all F's or a combination of all F's and W's is subject to R2T4. If a student receives all F's or a combination of all F's and W's, the student is required to provide confirmation that they did in fact attend class the entire semester. This requires a student to have one instructor complete the “Confirmation of Attendance” form that is sent to the student from the financial aid office. This form states that the student attended more than 60% of the semester. If the student does not provide this documentation within the given deadlines, the student will be calculated as if they attended until the 50% point of the semester.

R2T4 also affects a student’s Pell Lifetime Eligibility (Pell LEU). It is important that when students are receiving their financial aid, they are completing the classes they are receiving aid for. Remember, students are only eligible for 12 full-time semesters of Pell Grant in their life time, including at the university. As mentioned, R2T4 is a federal regulation that each school who participates in Title IV funding (federal funding) is mandated to abide by. R2T4 has very strict deadlines and any paperwork submitted after the deadline will not be accepted due to the institution’s responsibility to meet federal deadlines. If at any point in the semester you need to completely withdrawal, please contact the financial aid office to see what financial obligations you may have.
The Future
California Dream Act of 2011

The California Dream Act of 2011 was passed into law and allows AB 540 eligible students to apply and receive privately funded scholarships at public college and universities, institutional financial aid such as UC Grants, State University Grants, EOP and EOPS grants & fee waivers and Board of Governor's Fee Waiver. Student will also be eligible to receive state financial aid such as Cal Grants and Chafee Grants.

An AB 540 student must meet the following criteria:

- Attended a California high school for 3 or more years
- Graduated from a California high school or attained the equivalent
- Registered or are currently enrolled at an accredited California college or university
- Filed an affidavit with your college or university stating that you have or intend to file an application to legalize you immigration status, if applicable.

Beginning Spring 2013, AB 540 students will be eligible to receive the Board of Governor’s Fee Waiver (depending if student meets eligibility criteria).

Beginning Fall 2013, AB 540 student will be eligible to apply for the Cal Grant.

Please log onto the Ventura College Financial Aid website for additional information regarding the AB 540 BOGW Application and the California Dream Application.